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## BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF UTAH

**COMPLAINANT:**

UTAH INSURANCE DEPARTMENT

**RESPONDENT:**

DRAGAN DJORDJEVIC

1701 Golf Rd., Suite 1-1112  
Rolling Meadows, IL 60008  
License No. 287605

**NOTICE OF INFORMAL  
ADJUDICATIVE PROCEEDING  
AND ORDER**

Docket No. 2010-073 LC

Enf. Case No. 2528

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The Utah Insurance Department has commenced this informal adjudicative proceeding pursuant to Utah Code Annotated §§ 31A-2-201 and 63G-4-201 and Utah Administrative Code Rule R590-160. Based upon information contained in agency files or known to the Commissioner, the Commissioner makes the following:

### FINDINGS OF FACT

1. Respondent is a licensed non-resident insurance producer authorized to do the business of insurance in the State of Utah holding License number 287605.
2. On April 16, 2009, the department issued an Order assessing the Respondent an administrative forfeiture in the amount of \$500.00 and placing Respondent on probation for a

period of 24 months for failing to report administrative actions taken against the Respondent by other states' insurance departments. The terms of probation included a provision that Respondent should have no further violations of the Utah Insurance Code.

3. On August 11, 2009, the insurance department of the State of Delaware imposed a monetary penalty in the amount of \$1,000.00 against the Respondent in an administrative action for failing to report other states' actions.

4. Respondent failed to report the Delaware action to the department within 30 days of the action becoming final.

Having entered his Findings of Fact, the Commissioner now enters his:

#### **CONCLUSION OF LAW**

1. In failing to report an administrative action taken against him by another state within 30 day of the action becoming final, Respondent violated Utah Code Annotated § 31A-23a-105(2).

2. In violating a provision of the Utah Insurance Code, Respondent violated the terms of his probation.

3. An administrative forfeiture in the amount of \$1,000.00 and probation for a period of 24 months is appropriate under the circumstances of this case.

Based upon the foregoing Findings of Fact and Conclusions of Law, the Commissioner now enters the following:

## **ORDER**

### **IT IS HEREBY ORDERED:**

1. Respondent is assessed an administrative forfeiture in the amount of \$1,000.00, to be paid within 10 days of the date this Order becomes final.

2. The probation of Respondent's license is renewed to a period of 24 months from the date this Order becomes final. The terms of probation are:

a. Respondent shall pay the administrative forfeiture assessed herein in a timely manner; and

b. Respondent shall have no further violations of the Utah Insurance Code or Rules or of any order of the commissioner; and

3. This Order shall become final fifteen (15) days after the date of mailing unless a written request for a hearing is received from the Respondent in the offices of the department prior to that date. A written request for a hearing shall be signed by the person making the request and shall state the basis for the relief requested.

## **NOTIFICATION**

If you request a hearing regarding this matter, the department will be represented by M. Gale Lemmon, Assistant Attorney General, 160 East 300 South, Fifth Floor, P.O. Box 140874, Salt Lake City, Utah 84114-0874, Telephone Number (801) 366-0369. Failure to request a hearing will be considered a failure to exhaust administrative remedies and will preclude any further administrative or judicial review or appeal of this matter.

You are further notified that a failure to obey an Order of the commissioner may subject you to further penalties, including forfeitures of up to \$2,500.00 per violation and the suspension or revocation of your license and the filing of an action in District Court, which may impose forfeitures of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

DATED THIS 18<sup>th</sup> day of May, 2010.

NEAL T. GOOCH  
ACTING INSURANCE COMMISSIONER



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MARK KLEINFELD, J.D.  
ADMINISTRATIVE LAW JUDGE  
Utah Insurance Department  
State Office Building, Room 3110  
Salt Lake City, Utah 84114  
Telephone (801) 538-3800

CERTIFICATE OF MAILING

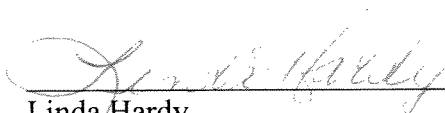
I do hereby certify that on this date I mailed, by regular mail, postage prepaid a true and correct copy of the attached:

NOTICE OF INFORMAL  
ADJUDICATIVE PROCEEDING  
AND ORDER

To the following:

Dragan Djordjevic  
1701 Golf Road, Suite 1-1112  
Rolling Meadows, IL 60008

DATED this 19<sup>th</sup> day of May 2010.



Linda Hardy

Utah Department of Insurance  
State Office Building, Room 3110  
Salt Lake City, UT 84114-6901

**UTAH  
Invoice**

Printed Date: May 19, 2010

Invoice Date: May 19, 2010  
Balance Due: \$1,000.00  
Due Date: June 13, 2010  
Invoice ID: 462612

DJORDJEVIC DRAGAN  
1715 OAKWOOD RD  
NORTHBROOK IL 60062

| <b>Item Description</b>     | <b>Amount</b>      |
|-----------------------------|--------------------|
| Monetary Penalty Individual | \$1,000.00         |
| <b>Original Amount Due</b>  | <u>\$1,000.00</u>  |
| <b>Payments Received</b>    |                    |
|                             | <b>Balance Due</b> |

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**UTAH  
Invoice**

Printed Date: May 19, 2010

Invoice Date: May 19, 2010  
Balance Due: \$1,000.00  
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Invoice ID: 462612

Make checks payable to: Utah Insurance Department

Send payment to:

Utah Insurance Department  
3110 State Office Building  
Salt Lake City, UT 84114-6901

**Detach and Return with Payment**