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## BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF UTAH

<b>COMPLAINANT:</b>	:	
	:	<b>NOTICE OF INFORMAL</b>
UTAH INSURANCE DEPARTMENT	:	<b>ADJUDICATIVE PROCEEDING</b>
	:	<b>AND ORDER</b>
	:	
<b>RESPONDENT:</b>	:	<b>SUSPENSION OF CERTIFICATE</b>
	:	<b>OF AUTHORITY</b>
GREAT REPUBLIC LIFE INSURANCE CO.	:	
3933 Stone Way North	:	<b>Docket No. <u>2011-229 EX</u></b>
Seattle, WA 98103-8017	:	
Utah Co. Id. No. 1115	:	<b>Enf. Case No. <u>2903</u></b>
	:	

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The Utah Insurance Department has commenced this informal adjudicative proceeding pursuant to Utah Code Annotated §§ 31A-2-201 and 63G-4-201 and Utah Administrative Code Rule R590-160. Based upon information contained in agency files or known to the Commissioner, the Commissioner makes the following:

### FINDINGS OF FACT

1. The Respondent is an insurer domesticated in the State of Washington, holding a certificate of authority to do an insurance business in the State of Utah, Utah Company Identification No. 1115.
2. Respondent's financial statements as of March 31, 2011 reflect total capital and

surplus of \$268,000.00. Respondent's grandfathered minimum capital and surplus is required to be a minimum of \$500,000.00.

Having entered his Findings of Fact, the Commissioner now enters the following:

**CONCLUSIONS OF LAW**

1. Grounds exist for delinquency proceedings under Chapter 27a of the Utah Insurance Code if Respondent were a domestic insurer.

2. Respondent's Certificate of Authority should be suspended pursuant to Utah Code Annotated § 31A-14-217.

Based upon the forgoing Findings of Fact and Conclusions of Law, the Commissioner now enters the following:

**ORDER**

**IT IS HEREBY ORDERED:**

1. Respondent's Utah Certificate of Authority is suspended as of the date this Order becomes final. During the period of suspension of Respondent's Certificate of Authority, Respondent may service existing policies insuring Utah residents or covering risks in the State of Utah, including renewal of those policies. However, Respondent shall not solicit, market, sell or place new policies of insurance in the State of Utah.

2. Respondent remains under the jurisdiction of the Utah Insurance Commissioner until released from regulation pursuant to the requirements of the Utah Insurance Code.

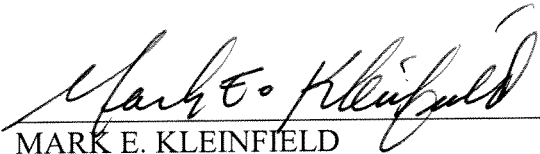
3. During the period of suspension of Respondent's Certificate of Authority, Respondent

shall continue to file its Annual Statement and pay its annual renewal fee for its Certificate of Authority.

4. This Order shall become final fifteen (15) days after the date of mailing unless a written request for a hearing is received from the Respondent in the offices of the department prior to that date. A written request for a hearing shall be signed by the person making the request and shall state the basis for the relief requested.

DATED this 21<sup>st</sup> day of October, 2011.

NEAL T. GOOCH  
INSURANCE COMMISSIONER

  
MARK E. KLEINFELD  
Presiding Officer  
Utah Insurance Department  
State Office Building, Room 3110  
Salt Lake City, UT 84114  
Telephone (801) 538-3800

**NOTIFICATION**

If you request a hearing regarding this matter, the department will be represented by M. Gale Lemmon, Assistant Attorney General, 160 East 300 South, Fifth Floor, P.O. Box 140874, Salt Lake City, Utah 84114-0874, Telephone Number (801) 366-0375. Failure to request a hearing will be considered a failure to exhaust administrative remedies and will preclude any further administrative or judicial review or appeal of this matter.

You are further notified that a failure to obey an Order of the commissioner may subject

you to further penalties, including forfeitures of up to \$5,000.00 per violation and the suspension or revocation of your license or the filing of an action in District Court, which may impose forfeitures of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

CERTIFICATE OF MAILING

I do hereby certify that on this date I mailed, by regular mail, postage prepaid a true and correct copy of the attached:

NOTICE OF INFORMAL  
ADJUDICATIVE PROCEEDING  
AND ORDER

SUSPENSION OF CERTIFICATE OF AUTHORITY

To the following:

Great Republic Life Insurance Company  
3933 Stone Way North  
Seattle, WA 98103-8017

DATED this 21<sup>st</sup> day of October, 2011

A handwritten signature in cursive script, appearing to read "Linda Hardy", is written over a horizontal line.

Linda Hardy  
Market Conduct  
Utah Department of Insurance  
State Office Building, Room 3110  
Salt Lake City, UT 84114-6901