

R590. Insurance, Administration.

R590-260. Utah Defined Contribution Risk Adjuster Plan of Operation.

R590-260-1. Authority.

This rule is promulgated by the insurance commissioner pursuant to Section 31A-42-204, wherein the commissioner shall adopt the Utah Defined Contribution Risk Adjuster Plan of Operation.

R590-260-2. Purpose.

The purpose of this rule is to adopt the Utah Defined Contribution Risk Adjuster Plan of Operation as required by Section 31A-42-204.

R590-260-3. Plan of Operation.

The commissioner adopts the Utah Defined Contribution Risk Adjuster Plan of Operation that is available at the department and on line at <http://www.insurance.utah.gov/legalresources/currentrules.html>.

R590-260-4. Enforcement Date.

The commissioner will begin enforcing this rule 45 days from the rule's effective date.

R590-260-5. Penalties.

A person found, after a hearing or other regulatory process, to be in violation of this rule shall be subject to penalties as provided under Section 31A-2-308.

R590-260-6. Severability.

If any provision of this rule or its application to any person or situation is held to be invalid, that invalidity shall not affect any other provision or application of this rule which can be given effect without the invalid provision or application, and to this end the provisions of this rule are declared to be severable.

KEY: risk adjuster plan operation

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