

R590. Insurance, Administration.

R590-157. Surplus Lines Insurance Premium Tax and Stamping Fee.

R590-157-4. Stamping Fee Amounts.

A. The surplus lines stamping fee is [~~.15~~].18 of 1% of the policy premium payable for the examination of a surplus lines transaction as required in Subsection 31A-15-103(11) (d).

B. Late surplus lines stamping fee payments may be subject to late fees of 25% of the stamping fee due plus 1 1/2% per month from the time of default until full payment of the fee.

C. A courtesy filing fee is not included as surplus lines premium for the purpose of computing taxes and stamping fees.

KEY: insurance fee, taxes

Date of Enactment or Last Substantive Amendment: November 18, 2008

Notice of Continuation: January 7, 2013

**Authorizing, and Implemented or Interpreted Law: 31A-2-201;
31A-3-303; 31A-15-103**