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**BEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF UTAH**

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

RESPONDENTS:

CINDY K. GIBBONS  
788 West 2475 South  
Nibley, UT 84321  
License No. 189557  
and  
CACHE INSURANCE GROUP, LLC  
666 North Main, Suite 303  
Logan, UT 84321  
License No. 248954

STIPULATION  
&  
ORDER

Docket No. 2007-097 PC

Enf. Case Nos. 1851 & 2020

**STIPULATION**

1. Respondent, Cindy K. Gibbons ("Gibbons"), is a licensed insurance agent in the State of Utah, holding License No. 189557. Respondent Gibbons a member and manager of Respondent Cache Insurance Group, LLC, an insurance agency in the State of Utah, License No. 248954.

2. Respondents stipulate with the Complainant, Utah Insurance Department, as follows:

a. If a hearing were held, witnesses called by the Complainant could offer and

introduce evidence that would support the Findings of Fact herein;

b. Respondents admit the Findings of Fact and Conclusions made therefrom;

c. Respondents stipulate to the summary entry of the Order herein which shall be in lieu of other administrative proceedings by Complainant in this matter; and

d. Respondents and Complainant have negotiated the terms of the Order entered herein and Respondents agree to its entry and further agrees to be bound by all its terms.

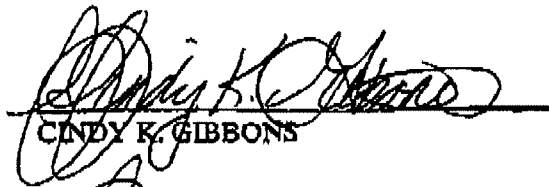
3. Respondents are aware of their right to a hearing at which they may be represented by counsel, present evidence and cross-examine witnesses. Respondents have irrevocably waived their right to such hearing and to any appeal related thereto.

4. Respondents admit the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

5. Respondents are acting herein free from any duress or coercion of any kind or nature, having been advised fully as to their rights set forth herein.

6. Respondents acknowledge that the issuance of this Order by the Commissioner is solely for the purpose of disposition of the matter entitled herein.

DATED this 5<sup>th</sup> day of October, 2007.

  
CINDY K. GIBBONS

  
CACHE INSURANCE GROUP, LLC  
Cindy K. Gibbons, Manager

  
UTAH INSURANCE DEPARTMENT  
M. Gale Lemmon, Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

**FINDINGS OF FACT**

1. On or about May 24, 2007, Respondent Gibbons was convicted of one count of Theft by Deception, a 2<sup>nd</sup> Degree Felony and one count of Communications Fraud, a 2<sup>nd</sup> Degree Felony.
2. Said convictions arose out of the actions of Respondent Gibbons in connection with the conduct of the business of insurance as a member, manager and employee of Respondent Cache Insurance Group, LLC.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

**CONCLUSIONS OF LAW**

1. In being convicted of two felonies involving dishonesty or breach of trust, Respondent has demonstrated that she no longer meets the character requirements to hold an insurance agent's license pursuant to Utah Code Annotated § 31A-23a-107(2).
2. Respondent Gibbons' insurance agent's license should be revoked pursuant to Utah Code Annotated § 31A-23a-111(5)(b)(i), unqualified for a license and -111(5)(b)(xvi), has been convicted of a felony.
3. Respondent Cache Insurance Group, LLC's insurance agency license should be revoked pursuant to Utah Code Annotated § 31A-23a-111(5)(d).

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the

Presiding Officer herewith enters the following Order:

**ORDER**

IT IS HEREBY ORDERED:

1. Respondent Cache Insurance Group, LLC's insurance agency license is revoked forthwith.
2. Respondent Cindy K. Gibbons' insurance agent's license is revoked forthwith.
3. Respondent Cindy K. Gibbons is ordered to cease doing any insurance business and shall further not be an owner, officer, employee or agent of any person doing an insurance business in the State of Utah.

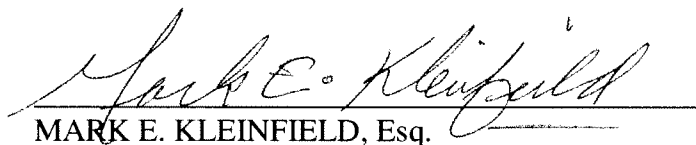
**NOTIFICATION**

Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$5,000.00 per violation and the filing of an action to enforce this Order in the District Court, which may impose penalties of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

DATED this 5<sup>th</sup> day of October, 2007.

D. KENT MICHIE  
INSURANCE COMMISSIONER



MARK E. KLEINFELD, Esq.

Administrative Law Judge  
Utah Insurance Department  
State Office Building, Room 3110  
Salt Lake City, Utah 84114  
Telephone (801) 538-3800

CERTIFICATE OF MAILING

I do hereby certify that on this date I mailed, by regular mail, postage prepaid, a true and correct copy of the attached:

STIPULATION  
&  
ORDER

To the following:

Cindy K Gibbons  
788 West 2475 South  
Nibley, Ut 84321

Cache Insurance Group, LLC  
666 North Main Suite 303  
Logan, UT 84321

Skordis, Caston & Hyde  
341 S. Main #303  
Salt Lake City, UT 84111

DATED this 9<sup>th</sup> day of October, 2007.



Angie Thomas Court Clerk  
Utah Department of Insurance  
State Office Building, Room 3110  
Salt Lake City, UT 84114-6901