

2006

Private Passenger Automobile & Homeowner's Annual Insurance Comparison Tables

The insurance companies provided the premiums listed. Your agent can provide you with a premium quote to fit your situation. The insurance companies included in this comparison are those with the greatest volume of homeowner's and private passenger insurance business in Utah. This list is NOT A "RECOMMENDATION" by the Insurance Department. Consumers are cautioned that price is not the only factor to consider when choosing an insurance company. You should also consider the service of the company and agent, the financial stability of the company and whether or not claims are paid in a fair and timely manner. Many companies feel that if you have had credit problems in the past you are a higher insurance risk. Many of the companies are using credit scoring to determine premium and eligibility. Your premium will also vary based on eligible credits or discounts and additional coverages you select. Your insurance representative can advise you regarding additional coverages, available credits and or discounts for your situation. Homeowner premiums vary according to the age of the home, location, condition and your credit rating. Auto premiums vary based on many factors including the vehicle type, age, cost new, garaging location, annual miles driven and distance driven. The auto premium is also based on the operator of the vehicle, the driver's record, age, sex, credit rating, home ownership, and additional coverages selected.

Loss & Expense Ratios

In general terms, the Loss Ratio is losses paid compared to premiums earned. The Expense Ratio is administrative expense compared to premiums earned. The Combined Loss and Expense Ratio is losses paid combined with administrative expenses compared to premiums earned. If the Combined Loss and Expense Ratio are more than 1.000 it means the company has paid out more for claims and expenses than it collected in premiums. Example: a ratio of 1.150 means the company paid out \$1.15 for every \$1.00 received in premium.

Complaint Ratio

The Utah Insurance Department receives complaints from consumers on various types of insurance matters. The Department reviews complaints to determine the validity and then tries to resolve the problem. The Department keeps a log of all complaints that have a degree of validity. The Department calculated the complaint ratio for each insurance company listed by comparing the number of valid complaint files (as determined by the Department) opened for every \$100,000 of earned premium in Utah for the year 2005.

THE INSURANCE DEPARTMENT DOES NOT SET INSURANCE RATES

HOMEOWNERS

The examples included in this comparison assume that the home is located in a fire protection class of one through six. This would include cities the size of Logan, Bountiful, Vernal, Price, St. George, or larger. Unless otherwise noted, the building contents coverage would be that provided by a Homeowner's Form 3 (HO-3) with a \$500 deductible. The Personal Liability limit is \$100,000. Medical Payment limit is \$1,000. No discounts or special coverages are included.

Coverage for your home, its contents, and your liability to others is usually combined into a "single" package. The package is called a homeowner's policy. Generally, there are four types of insurance coverage's provided by a homeowner's policy: (1) building coverage for your home, garage and other structures; (2) coverage for your household contents and personal belongings; (3) reimbursements for costs to live temporarily at another place while your damaged home is being repaired; and (4) personal liability insurance to protect you against a claim or lawsuit which results from your causing bodily injury or property damage to another person. Your homeowner's policy will not usually cover: anything related to motor vehicles, including car audio and video equipment used in your car, flooding, mud slides, earthquakes or any earth movement. Review your policy for details and information.

Eligibility requirements and premiums for coverage may be determined by previous loss experience, condition and age of the dwelling.

Earthquake Coverage may also be available with most insurance companies. The average rate per \$1,000 in value (based on a 10% deductible) for this coverage is \$6.72 for a brick dwelling and \$1.52 for a frame dwelling, structure only. For more information and an exact quote, contact your agent.

2006 ANNUAL HOMEOWNER'S INSURANCE COMPARISON TABLE

Insurance Company	Premium for 1-year policy (2006 rates)				Earned Premium (Utah)	Complaint Ratio per 100K of Earned Premium	Nat'l Comb. Loss & Exp. Ratio
	\$175,000 Brick	\$175,000 Frame	\$225,000 Brick	\$225,000 Frame			
State Farm Fire & Cas Co	\$651	\$748	\$833	\$956	\$60,183,010	0.000	1.214
Fire Ins Exchange	383	435	467	531	44,599,098	0.004	0.769
Allstate Insurance Co	648	657	815	825	30,292,232	0.000	1.287
Allstate Indemnity Co	577	629	724	791	25,608,740	0.000	0.713
Bear River Mutual Ins Co	388	423	457	506	19,521,414	0.000	0.893
United Services Auto Assoc (a)	532	591	663	737	6,621,242	0.000	1.031
Allied Prop & Cas Ins Co	343	394	420	482	6,528,325	0.000	1.004
American Family Mutual Ins Co	490	563	593	681	6,493,541	0.000	0.921
Liberty Mutual Fire Ins Co	422	485	517	595	6,138,816	0.000	1.074
Farm Bureau Mutual Ins Co	408	472	495	574	5,797,998	0.034	0.926
Metropolitan Prop & Cas Ins Co	610	671	750	824	5,213,489	0.000	1.527
Amco Ins Co	359	411	438	501	4,965,995	0.020	0.935
Pacific Indemnity Co (b)	645	645	811	811	4,079,241	0.000	0.769
USAA Cas Ins Co (USAA-CIC) (c)	586	651	730	811	4,029,426	0.000	0.956
American National Prop & Cas Co	411	478	512	595	3,950,832	0.000	0.787
Standard Fire Ins Co (d)					3,268,652	0.000	
Owners Ins Co	765	843	958	1,054	3,225,971	0.000	1.015
Metropolitan Group Prop & Cas Ins Co (e)	525	604	644	741	3,189,919	0.031	0.513
Hartford Ins Co of the Midwest (d)					2,578,971	0.000	
Automobile Ins Co of Hartford CT	506	541	628	672	2,567,238	0.000	0.614

(a) Specific eligibility requirements. Generally restricted to military officers and their families.

(b) Medical Payment limit is \$10,000.

(c) Specific eligibility requirements. Generally restricted to enlisted military personnel and ex-dependents of USAA members.

(d) This company no longer writing new business in Utah therefore rates are not available. An affiliated company may be writing new business.

(e) Available to Employer sponsored groups. Rates vary by group.

AUTO

Unless otherwise noted, the coverage quoted provides for the following limits of insurance:

- Bodily Injury: \$25,000 Per Person / \$50,000 Per Accident / Property Damage: \$15,000 Per Accident
- Uninsured Motorist Bodily Injury: \$25,000 Per Person / \$50,000 Per Accident
- Underinsured Motorist Bodily Injury: \$10,000 Per Person / \$20,000 Per Accident
- Personal Injury Protection: \$3,000
- Optional Physical Damage limits (unless otherwise noted) are:
 Comprehensive: \$250 deductible / Collision: \$250 deductible

The vehicle compared is a 2005 Subaru Forester, XS model, 5-door wagon with a 4-cylinder engine. No other options apply. The examples listed in the auto comparison assume that the driver has a clean driving record, mid-range insurance score, and drives to work between 3-15 miles one way. The vehicle garaging location is in Salt Lake County, zip code 84115.

The number of autos in an area, traffic congestion and average number of auto accidents in a particular location play an important role in premium determinations. Premiums in metropolitan areas tend to be higher for these reasons. Additional factors considered in the premium rating include marital status, how the car is used, longevity with the company and years without incidents. The following may also help lower your auto insurance premiums: driving safely, shopping and comparing companies, higher physical damage deductibles, insuring all vehicles under one policy, buying moderately priced vehicles with low repair costs, package policies and discounts.

2006 ANNUAL AUTO INSURANCE COMPARISON TABLE

Insurance Company	Premium for 6-month policy (2006 rates)					Earned Premiums (UTAH)	Complaint Ratio Per 100K of Earn. Prem.	Nat'l Comb. Loss & Expense Ratio
	Single Male Age 20	Single Female Age 20	Married Male/Female Age 39	Single Male/Female Age 39	Married Male/Female Age 66			
State Farm Mutual Auto Ins Co	\$1,206	\$892	\$483	\$483	\$420	\$177,109,788	0.002	0.946
Farmers Insurance Exchange (a)	1,818	1,220	885	885	834	118,055,190	0.005	0.951
Allstate Insurance Co	1,705	1,056	513	576 / 523	505	106,604,133	0.007	1.287
Allstate Prop & Cas Ins Co	2,423	1,623	700	796 / 733	671	69,607,805	0.004	0.729
Bear River Mutual Ins Co (b)	1,048	666	374	374	374	51,186,254	0.006	0.893
Mid-Century Insurance Co (a)	1,947	1,376	1,126	1,126	1,057	46,791,489	0.002	0.970
American Family Mut Ins Co	1,176	868	362	362	311	37,954,028	0.005	0.921
*Progressive Classic Ins Co	1,494	1,064	581 / 590	706 / 686	608 / 564	37,750,568	0.005	0.874
*Allstate Indemnity Co	2,302	1,553	781	900 / 853	771	34,209,260	0.000	0.713
GEICO General Ins Co	874	836	302	342 / 302	267	24,687,438	0.000	0.884
*Progressive Direct Ins Co	1,195	848	421 / 430	510 / 518	431 / 416	24,487,332	0.000	0.701
Farm Bureau Ins Co (c)	1,585	1,072	600	600	549	20,896,501	0.000	0.926
United Services Auto Assoc (d)	1,232	811	408	408	397	19,142,486	0.005	0.920
Liberty Mut Fire Ins Co	2,469	1,555	515	515	550	18,762,802	0.005	1.074
USAA Casualty Ins Co (e)	1,195	787	397	397	386	16,722,884	0.000	0.894
*Financial Indemnity Co	1,739	1,380	801 / 792	920 / 922	836 / 821	16,647,796	0.018	0.753
Metropolitan Grp Prop & Cas Ins Co (f)	1,614	1,515	699 / 708	738 / 731	747 / 684	15,892,574	0.000	0.677
State Farm Fire & Casualty Co	1,329	983	534	534	464	15,535,554	0.000	1.016
American National Prop & Cas Co (g)	1,157	719	448	448	427	14,391,126	0.000	0.839
Amco Ins Co	1,976	1,502	511	523 / 519	455 / 458	12,157,274	0.000	0.935

* These companies consider writing non-standard insurance, primarily high risk drivers or special types of automobiles. Other companies may have affiliated companies that may offer coverage for non-standard risks.

- (a) Comprehensive / Collision deductible of \$200.
- (b) Comprehensive / Collision deductible of \$300.
- (c) Underinsured Motorist limits are 25,000/50,000 (lowest limits available).
- (d) Specific eligibility requirements. Generally restricted to military officers and their families.
- (e) Specific eligibility requirements. Generally restricted to enlisted military personnel and ex-dependents of USAA members.
- (f) Available to Employer sponsored groups. Rates vary by group.
- (g) Comprehensive deductible of \$200.

THE INSURANCE DEPARTMENT DOES NOT SET INSURANCE RATES



State of Utah

Insurance Department

D. Kent Michie
Commissioner

2006

As required by law, the Utah Insurance Department has prepared this guide to auto and homeowner's insurance. This annual guide provides general information about auto and homeowner's insurance, and about some of the insurance companies that write this coverage in Utah. It is hoped this will be helpful to you.

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