

**2007
Annual
Private Passenger Automobile & Homeowner's
Insurance Comparison Tables**

The insurance companies providing information for this comparison are the top 20 companies based on the greatest volume of homeowner's and private passenger insurance in Utah. This list is NOT A "RECOMMENDATION" by the Insurance Department. Your agent can provide you with a premium quote to fit your situation. Consumers are cautioned that price is not the only factor to consider when choosing an insurance company. You should also consider the service of the company and agent, the financial stability of the company and whether or not claims are paid in a fair and timely manner. Many companies feel that if you have had credit problems in the past you are a higher insurance risk. Many of the companies are using credit scoring to determine premium and eligibility. Your premium will also vary based on eligible credits or discounts and additional coverages you select. Your insurance representative can advise you regarding additional coverages, available credits and/or discounts for your situation.

Loss & Expense Ratios

In general terms, the Loss Ratio is, losses paid compared to premiums earned. The Expense Ratio is, administrative expense compared to premiums earned. The Combined Loss and Expense Ratio is, losses paid combined with administrative expenses compared to premiums earned. If the Combined Loss and Expense Ratio is more than 1.000 it means the company has paid out more for claims and expenses than it collected in premiums. Example: a ratio of 1.150 means the company paid out \$1.15 for every \$1.00 received in premium.

Complaint Ratio

The Utah Insurance Department receives complaints from consumers on various types of insurance matters. The Department reviews complaints to determine the validity and then attempts to resolve the problem. We maintain a log of all complaints that have a degree of validity. We then calculate the complaint ratio for each insurance company listed by comparing the number of valid complaint files (as determined by the Department) opened for every \$100,000 of earned premium in Utah during the year 2006



State of Utah

Insurance Department

**D. Kent Michie
Commissioner**

2007

As required by law, the Utah Insurance Department has prepared this guide to auto and homeowner's insurance. This annual guide provides general information about auto and homeowner's insurance, and about some of the insurance companies that write this coverage in Utah. It is hoped this will be helpful to you.

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HOMEOWNER INSURANCE

Homeowner premiums vary according to the age of the home, location, condition and your credit rating. Eligibility requirements and premiums for coverage may be determined by previous loss experience and age of the dwelling.

Coverage for your home, its contents, and your liability to others is usually combined into a "single" package. The package is called a homeowner's policy.

Our comparison table shows three types of homeowner policies:

- 1) HO-3 The most common of standard owner-occupied dwelling policies insuring the dwelling, personal property and liability of the owner.
- 2) HO-4 Renters insurance covering the personal property and liability of tenants
- 3) HO-6 Condominium Unit Owners insurance covering personal property and liability of the owner and the interior portion of the condominium unit.

The examples included in this comparison assume that the dwelling is ten years old and located in a fire protection class of one through six. This would include cities the size of Logan, Bountiful, Vernal, Price, St. George, or larger. Unless otherwise noted, the policy has a \$500 deductible. The Personal Liability limit is \$100,000. Medical Payment limit is \$1,000. No discounts or special coverages are included.

2007 ANNUAL HOMEOWNER'S INSURANCE COMPARISON TABLE

Insurance Company	Premium for 1-year policy (2007 rates)				Earned Premium (Utah)	Complaint Ratio per 100K of Earned Premium	Nat'l Comb. Loss & Exp. Ratio
	\$225,000 Brick	\$225,000 Frame	Renters HO-4	Condo Unit HO-6			
+State Farm Fire & Cas Co.	\$784	\$902	\$192	\$296	\$62,764,370	0.000	0.944
Fire Ins. Exchange (f)			123	167	47,511,092	0.004	0.771
Allstate Indemnity Company (f)	695	759	161		29,812,558	0.007	0.519
Allstate Insurance Co.	654	715	161	207	27,419,316	0.000	1.118
+Bear River Mutual Insurance Company	457	506	175	247	21,106,490	0.000	0.906
+American Family Mutual Ins Co	502	576	187	218	10,169,233	0.000	1.101
+United Services Auto Assoc. (a)(f)	430	478		176	6,782,007	0.015	0.826
+Farm Bureau Mutual Insurance Company	499	579	136	182	6,763,498	0.000	0.934
+Allied Prop & Cas Ins Co.	417	478	160	183	6,591,696	0.000	0.974
+Liberty Mutual Fire Insurance Company	771	887	215	220	6,354,592	0.000	0.944
+Amco Ins Co	436	500	168	191	5,737,572	0.000	0.997
+Metropolitan Prop & Cas Ins Co	614	674	160	190	5,500,907	0.000	1.029
+USAA Casualty Ins Co (c) (f)	438	486		219	4,407,339	0.000	0.839
+Pacific Indemnity Co (b)	774	774	326	480	4,273,394	0.000	0.939
+American National Prop & Cas Co	396	461	184	253	4,099,316	0.000	1.604
+CSE Safeguard Ins Co.	417	463	162	238	3,627,342	0.000	0.407
+Automobile Ins Co of Hartford CT (d)					3,598,416		
+Metropolitan Group Prop & Cas Ins Co (e)	640	737	179	181	3,347,790	0.000	0.606
+Owners Ins Co	908	1020	252	330	3,330,457	0.030	0.89
+Standard Fire Ins. Co. (d)					2,904,361		

+ These companies or an affiliate have an earthquake product available.

(a) Specific eligibility requirements. Generally restricted to military officers and their families.

(b) Medical Payment limit is \$10,000.

(c) Specific eligibility requirements. Generally restricted to enlisted military personnel and ex-dependents of USAA members.

(d) A blank indicates this company is no longer writing new business in Utah therefore the rates are not available. An affiliated company may be writing new business.

(e) Available to Employer sponsored groups. Rates vary by group.

(f) A blank indicates this type of policy not offered by this company. An affiliated company may offer this type of policy.

THE INSURANCE DEPARTMENT DOES NOT SET INSURANCE RATES

Optional Homeowner Coverage/Policies

Earthquake Coverage - The standard homeowners, condominium and renters policies will not cover earthquake damage. Many companies will add this coverage as an endorsement with additional premium to your existing policy or you may purchase it as a separate policy. If your company does not offer earthquake coverage you can get it through another company. This coverage will have a separate deductible. The average rate per \$1,000 in value (based on a 10% deductible) for this coverage is \$7.16 for a brick dwelling and \$1.52 for a frame dwelling, structure only. For more information and an exact quote, contact your agent.

Flood Insurance Policy – If you live in a designated flood zone you may be required to buy flood insurance. However, you may consider buying a flood policy if your home could be flooded by an overflowing creek, melting snow or water running down a steep hill. You may purchase a flood policy through your insurance agent or directly from the Federal Flood Insurance Program. (www.floodsmart.gov). There is a 30-day waiting period before coverage takes effect.

Difference in Conditions Policy - These policies provide catastrophe coverage not normally included in homeowners policies. Earthquake, mudslides and flood coverage are included in these policies. Contact your insurance agent for information regarding this type of policy.

It is always important to understand the policy and the coverage it affords. The Department always recommends you review your insurance needs and the coverages available through various types of policies prior to purchase. We also recommend review of your policy when you receive it and ask questions about anything you do not understand.

AUTOMOBILE INSURANCE

Auto premiums vary based on many factors, which can include the vehicle type, age, cost new, garaging location, annual miles driven and distance driven. The auto premium is also based on the driver's record, age, sex, credit rating, home ownership, and additional coverages selected. Additional factors considered in the premium rating include marital status, how the car is used, longevity with the company and years without incidents. The number of autos in an area, traffic congestion and average number of auto accidents in a particular location play an important role in premium determinations. Premiums in metropolitan areas tend to be higher for these reasons. The following may help lower your auto insurance premiums: driving safely, comparing companies premiums, higher physical damage deductibles, insuring all vehicles under one policy, buying moderately priced vehicles, package policies and discounts.

All licensed drivers who reside in the household, need to be listed on the policy. Please check with your insurance company regarding their requirements.

The vehicle used in our comparison is a 2006 Ford Fusion, SEL model, 4-door sedan with a 4-cylinder engine. The examples listed in the auto comparison assume that the driver has a clean driving record, mid-range insurance score, and drives to work between 3-15 miles one way. The vehicle garaging location is in Salt Lake County, zip code 84084.

Unless otherwise noted, the coverages quoted provide for the following limits of insurance:

- Bodily Injury: \$25,000 Per Person / \$50,000 Per Accident / Property Damage: \$15,000 Per Accident
- Uninsured Motorist Bodily Injury: \$25,000 Per Person / \$50,000 Per Accident
- Underinsured Motorist Bodily Injury: \$10,000 Per Person / \$20,000 Per Accident
- Personal Injury Protection: \$3,000
- Optional Physical Damage limits are: Comprehensive: \$250 deductible / Collision: \$250 deductible

Companies may have options in the liability limits they offer. You should check with the company for what limits are available. Our example uses the minimum coverage limits required to be offered by Utah law. They are not recommended levels of coverage.

2007 ANNUAL AUTO INSURANCE COMPARISON TABLE

Insurance Company	Premium for 6-month policy (2007 rates)					Earned Premiums (UTAH)	Complaint Ratio Per 100K of Earn. Prem.	Nat'l Comb. Loss & Expense Ratio
	Single Male Age 20	Single Female Age 20	Married Couple Age 39	Single Male/Female Age 39	Married Couple Age 66			
State Farm Mutual Automobile Ins. Co.	\$1,029	\$785	\$444	\$444	\$386	\$178,616,443	0.002	0.968
Farmers Insurance Exchange (a)	n/a	n/a	725	725	684	124,012,691	0.002	0.983
Allstate Insurance Company	2,040	1,268	602	669 / 611	593	98,862,396	0.003	1.118
Allstate Property & Casualty	1,787	1,205	508	576 / 532	491	62,529,040	0.000	0.569
Bear River Mutual Insurance Company (b)	1,093	703	379	379	379	54,314,713	0.000	0.906
*American Family Mutual Ins Co	2,071	1,534	349	349	300	54,182,365	0.009	1.101
Mid-Century Insurance Company (c)	2,131	1,513	1,242	1,242	1,166	45,109,769	0.002	0.972
*Progressive Classic Ins Co.	1,194	888	486	571 / 583	499	37,587,564	0.003	0.861
*Allstate Indemnity Company	2,168	1,489	735	840 / 794	731	29,915,244	0.000	0.519
*Progressive Direct Ins. Co.	1,218	861	426	508 / 519	400	26,333,753	0.000	0.681
GEICO General Insurance Company	803	770	301	267	235	25,779,873	0.000	0.893
Farm Bureau Insurance Company (d)	1,625	1,098	614	614	562	22,935,365	0.009	0.934
United Services Auto Assoc. (e)	466	411	480	262 / 260	469	19,803,228	0.005	0.826
Liberty Mutual Fire Insurance Company	2,613	1,646	627	627	582	19,517,493	0.000	0.944
Allstate Fire & Casualty Ins Co	981	760	376	381 / 358	331	19,219,581	0.000	0.669
USAA Casualty Ins. Co. (f)	552	487	763	307 / 305	552	17,777,560	0.011	0.839
American National Prop & Cas Co (g)	1,276	1,004	499	499	495	15,860,375	0.000	1.604
Metropolitan Group Prop & Cas. Ins. Co (h)	1,397	1,314	1,216	640 / 635	1,207	15,468,601	0.006	0.606
*Western United Ins Co	1,080	772	428	484 / 469	424	14,741,571	0.014	0.937
State Farm Fire & Casualty Company	1,135	867	491	491	427	14,087,531	0.000	0.944

* These companies consider writing non-standard insurance, primarily high risk drivers or special types of automobiles. Other companies may have affiliated companies that may offer coverage for non-standard risks.

(a) Comprehensive / Collision deductible of \$240. Premiums provided by company use package policy limits of 30/60.

(b) Comprehensive / Collision deductible of \$300.

(c) Comprehensive / Collision deductible of \$200.

(d) Underinsured Motorist limits are 25,000/50,000 (lowest limits available).

(e) Specific eligibility requirements. Generally restricted to military officers and their families.

(f) Specific eligibility requirements. Generally restricted to enlisted military personnel and ex-dependents of USAA members.

(g) Comprehensive deductible of \$200

(h) Available to Employer sponsored groups. Rates vary by group.