



**State of Utah**

GARY R. HERBERT  
*Governor*

GREG BELL  
*Lieutenant Governor*

TODD E. KISER  
*Insurance Commissioner*

# Insurance Department

## Bulletin 2013 - 1

**TO:** All Life and Fraternal Insurers Writing Business in the State of Utah

**FROM:** Todd E. Kiser, Utah Insurance Commissioner

**DATE:** February 8, 2013

**SUBJECT:** New Actuarial Filing for Life and Fraternal Insurers

Utah Administrative Code (U.A.C.) § R590-162, Actuarial Opinion and Memorandum Rule, was revised effective December 5, 2012. It requires that ALL life and fraternal insurers prepare a Regulatory Asset Adequacy Issues Summary (RAAIS) whether or not they write any life, annuity or disability insurance as part of their product offering. The RAAIS is to be filed every year by March 15<sup>th</sup> supporting the Actuarial Opinion filed with the annual statement.

Note that only Utah domestic life and fraternal insurers need to file the RAAIS with the Utah Insurance Department (Department). Foreign insurers need to have the RAAIS available, but they do not need to file it with the Department, unless they are requested to do so.

Please direct any questions concerning this notice to the Department's Actuary, Tomasz Serbinowski. He can be contacted at either (801) 537-9289 or [tserbinowski@utah.gov](mailto:tserbinowski@utah.gov).

DATED this 8<sup>th</sup> Day of February 2013,

  
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Todd E. Kiser  
Commissioner of Insurance