

BRYCE H. PETTEY (#2593)
Assistant Attorney General
SEAN D. REYES (#7969)
Utah Attorney General
Attorneys for Todd E. Kiser,
Commissioner of Insurance
of the State of Utah
160 East 300 South, Fifth Floor
P.O. Box 140874
Salt Lake City, Utah 84114-0874
Telephone: (801) 366-0375
E-mail: bpettey@utah.gov

BEFORE THE COMMISSIONER OF INSURANCE
OF THE STATE OF UTAH

• In Re:
In Re: : ADOPTION OF REGULATORY
: SETTLEMENT AGREEMENT
MULTISTATE REGULATORY :
SETTLEMENT AGREEMENT WITH: : Docket No. 2014-027 AD
: :
GENWORTH LIFE INSURANCE : Enf. Case No. 3457
COMPANY, GENWORTH LIFE AND :
ANNUITY INSURANCE COMPANY, AND :
GENWORTH LIFE INSURANCE COMPANY :
OF NEW YORK. :

WHEREAS, a regulatory settlement agreement (“Regulatory Settlement Agreement” or “RSA”) has been entered into between (a) Genworth Life Insurance Company, Genworth Life and Annuity Insurance Company, and Genworth Life Insurance Company of New York, and each of their predecessors, successors, assigns and subsidiaries (collectively referred to herein as “Genworth” or the “Company”) and (b) the insurance regulators of California, Delaware, Illinois, New Hampshire, North Dakota, Pennsylvania, and Virginia (“Lead States”), which RSA was signed by Genworth and by each Lead State; and

WHEREAS, the insurance regulators (“Departments”) of each of the Lead States and of each of the “Participating States” (as defined in the RSA) have regulatory jurisdiction over the business of insurance conducted in their respective jurisdictions, including the authority to conduct market conduct examinations;

WHEREAS, the Departments are the Lead and Participating States in the Multi-State Examination that was called to assess the Company’s settlement practices, procedures and policy administration relating to claims, and the use of the Social Security Death Master File (“DMF”) or similar database or service, including the Company’s efforts to identify the owners and beneficiaries of unclaimed Proceeds;

WHEREAS, based upon the information gathered to date, the Departments have identified concerns regarding the adequacy of the Company’s policies and procedures to ensure that life insurance policies, annuities and Retained Asset Accounts are timely paid to Beneficiaries and are timely reported or remitted in accordance with the Unclaimed Property Laws and the Insurance Laws;

WHEREAS, the Company denies any wrongdoing or activities that violate any Insurance Laws in the jurisdiction of each Department or any other applicable laws, but in view of the complex issues raised and the probability that long-term litigation and/or administrative proceedings would be required to resolve the disputes between the Parties hereto, the Company and the Departments desire to resolve the differences between the Parties as to the interpretation and enforcement of Insurance Laws and all claims that the Departments have asserted or may assert with respect to the Company's claim settlement practices related to the use of the DMF;

WHEREAS, the Company has cooperated with the Departments and their examiners in the course of the Multi-State Examination by making its books and records available for

examination, and its personnel and agents available to assist as requested by the Departments and the Company represents that at all times relevant to this Agreement, the Company and its officers, directors, employees, agents, and representatives acted in good faith;

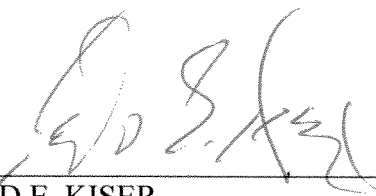
WHEREAS, the RSA will become effective upon the date the RSA has been executed by the Company, the Lead States, and the insurance regulators of at least 14 of the other Participating States; and

WHEREAS, the Commissioner of Insurance of the State of Utah has determined that it is in the best interests of the citizens of the State of Utah that the Utah Insurance Department participate in the settlement of the subject matter of the RSA;

NOW THEREFORE, IT IS HEREBY ORDERED:

The Commissioner of Insurance of the State of Utah, as executive director of the Utah Insurance Department, hereby adopts, agrees to, and approves the Regulatory Settlement Agreement by and between the Companies and the Participating States (including the Lead States) that has been signed by Genworth and by each Lead State. (A copy of the Regulatory Settlement Agreement is attached hereto and incorporated herein by reference as Exhibit A.)

DATED this 4 day of March, 2014.

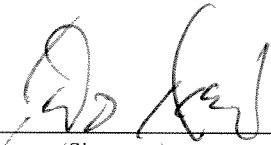


TODD E. KISER
Utah Commissioner of Insurance

SCHEDULE B

**PARTICIPATING REGULATOR ADOPTION
GENWORTH REGULATORY SETTLEMENT AGREEMENT**

On behalf of the State of Utah, I, Todd E. Kiser,
(State) (Chief Insurance Regulator)
hereby adopt, agree, and approve this Agreement.

BY: 
(Signature)

STATE: Utah

TITLE: Commissioner of Insurance

DATE: 3/4/14

Please provide the following information as to how your state's allocation of the Multi-State Examination Payment should be sent from Genworth.

CONTACT NAME: Patrick Lee

MAILING ADDRESS: Utah Insurance Department
State office Building Room 3110, Salt Lake City, UT 84114

PAYMENT MADE TO: Utah Insurance
Department

Please return this form to:

Mary Smith
General Counsel
Illinois Department of Insurance
122 S. Michigan Avenue, 19th Floor
Chicago, IL 60603
312-814-5410
DOI.MarketRegulation@illinois.gov

CERTIFICATE OF MAILING

I do hereby certify that on this date I e-mailed to DOI.MarketRegulation@illinois.gov,
and mailed by regular mail, postage prepaid, a true and correct copy of the attached:

ADOPTION OF REGULATORY
SETTLEMENT AGREEMENT

To the following:

Mary Smith
General Counsel
Illinois Department of Insurance
122 S. Michigan Avenue, 19th Floor
Chicago, IL 60603
312-814-5410
DOI.MarketRegulation@illinois.gov

DATED this 4th day March, 2014


Linda Hardy