

State of Utah SPENCER J. COX Governor

DEIDRE M. HENDERSON Lieutenant Governor

Insurance Department

JONATHAN T. PIKE Insurance Commissioner

BULLETIN 2024-10

To:	All Title Insurance Licensees
From:	Jonathan T. Pike, Insurance Commissioner
Date:	August 26, 2024
Subject:	Title Licensees' Questions Regarding Rule R592-6

The Utah Insurance Department (Department) regularly receives questions from title licensees about the meaning and application of Utah Admin. Code <u>R592-6</u>, Unfair Inducements and Marketing Practices in Obtaining Title Insurance Business. Because the Title and Escrow Commission's (TEC) role includes "advis[ing] the commissioner of the most critical matters affecting the title insurance industry," those questions will be answered in the future by the TEC. *See Utah Code § <u>31A-2-404(2)(f)</u>.*

A question must be submitted by email to <u>title@utah.gov</u>. The Department will redact personal identifiers from the email and forward the question to the TEC for discussion and response at its next monthly meeting. Questioners are encouraged to attend the meeting either in person or virtually to participate in the discussion.

After the meeting, the TEC will draft a response to the question and forward it to <u>title@utah.gov</u>. The Department will then send the response to the questioner. A record of questions and responses will be maintained on the Department's website at <u>https://insurance.utah.gov/licensees/title/tec/</u>.

The TEC's responses are advisory. They are not legal advice and are not binding on the TEC, the Department or the insurance commissioner.

DATED this 26th day of August 2024.

Jonathan T. Pike Insurance Commissioner