



State of Utah

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BULLETIN 2025-10

To: Retail Vehicle Sellers and Individuals Selling GAP Waivers
From: Jonathan T. Pike, Insurance Commissioner
Date: December 1, 2025
Subject: **License Requirements for Retail Vehicle Sellers Who Sell Guaranteed Asset Protection (GAP) Waivers**


This Bulletin serves as a reminder that a retail vehicle seller who sells a guaranteed asset protection (GAP) waiver must hold a limited line agency or individual producer license, with the GAP waiver line of authority, issued by the Insurance Department. Unless licensed, a person may not sell, offer to sell, or otherwise provide a GAP Waiver in a retail vehicle sales transaction. *Utah Code § [31A-6b-201](#).*

Under this law, the license requirement applies to: (1) a retail vehicle seller that is a licensed legal entity; and (2) an individual.

- If a licensed legal entity, such as a vehicle dealership, is the party that sells a vehicle, then the entity must have a limited line agency license to sell a GAP waiver. Additionally, an individual who represents the legal entity in discussing the sale of a GAP waiver with a customer must hold a limited line individual license.
- If an individual, not a legal entity, is the party that sells a vehicle, then the individual is required to have a limited line individual license to sell a GAP waiver.

Licenses must be renewed every two years. If a GAP waiver is sold without the appropriate license, the Department may take enforcement action against the legal entity or the individual.

DATED this 1st day of December 2025.



Jonathan T. Pike
Insurance Commissioner