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Salt Lake City, UT 84114
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**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

RESPONDENT:

JEFFREY LYNN BANGERTER
8581 Briarbrook Cir.
Orangevale, CA 95662
License No. 194552

**STIPULATION
&
ORDER**

Docket No. 2007-141 LC

Enf. Case No. 2093

STIPULATION

1. Respondent, Jeffrey Lynn Bangerter, is a licensed non-resident insurance agent in the State of Utah, holding License No. 194552.

2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:

- a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;
- b. Respondent admits the Findings of Fact and Conclusions made therefrom;
- c. Respondent stipulates to the summary entry of the Order herein which shall be in lieu of other administrative proceedings by Complainant in this matter; and

d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.

3. Respondent is aware of his right to a hearing at which he may be represented by counsel, present evidence and cross-examine witnesses. Respondent has irrevocably waived his right to such hearing and to any appeal related thereto.

4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to his rights set forth herein.

6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for the purpose of disposition of the matter entitled herein.

DATED this 5 day of Dec, 2007.


JEFFREY LYNN BANGERTER


UTAH INSURANCE DEPARTMENT
M. Gale Lemmon, Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

1. On or about August 18, 2007, Respondent applied to add variable lines to his current license. In his application he answered "No" to the question "Have you ... ever been involved in an administrative proceeding regarding any professional or occupational license, or registration?"

2. Respondent knew at the time he submitted his application that the NASD had taken action against his securities registration on or about August 7, 2001, assessing him a penalty of \$4,450.00.

3. Respondent also failed to disclose the NASD action in his original application for a non-resident insurance agent's license in 2002 and renewals in 2004 and 2006.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. In failing to disclose an action taken against his securities registration in his applications for license and renewals, Respondent violated Utah Code Annotated §§ 31A-23a-105(2)(c) and 31A-2-202(6).

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:

ORDER

IT IS HEREBY ORDERED:

1. Respondent is assessed an administrative forfeiture in the amount of \$250.00, to be paid within 30 days of the date of this Order.

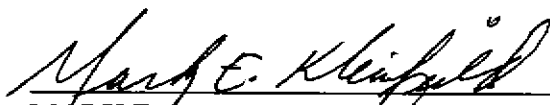
NOTIFICATION

Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$5,000.00 per violation and the suspension or revocation of your license, and the filing of an action to enforce this Order in the District Court, which may impose penalties of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

DATED this 11th day of December, 2007.

D. KENT MICHIE
INSURANCE COMMISSIONER



MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800

**UTAH
Invoice**

Printed Date: December 11, 2007

Invoice Date: December 11, 2007
Balance Due: \$250.00
Due Date: January 14, 2008
Invoice ID: 357848

BANGERTER JEFFREY LYNN
9712 FAIR OAKS BLVD STE A
FAIR OAKS CA 95628

Item Description	Amount
Monetary Penalty Individual	\$250.00
Original Amount Due	\$250.00

**UTAH
Invoice**

Printed Date: December 11, 2007

Invoice Date: December 11, 2007
Balance Due: \$250.00
Due Date: January 14, 2008
Invoice ID: 357848

Make checks payable to: Utah Insurance Department

Send payment to:

Utah Insurance Department
3110 State Office Building
Salt Lake City, UT 84114-6901

CERTIFICATE OF MAILING

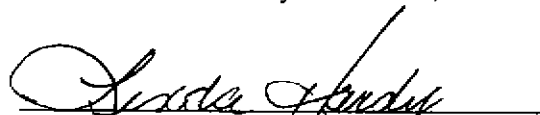
I do hereby certify that on this date I mailed, by regular mail, postage prepaid, a true and correct copy of the attached:

*STIPULATION
&
ORDER*

To the following:

JEFFREY LYNN BANGERTER
8581 Briarbrook Cir
Orangevale, CA 95662

DATED this 11th day December, 2007


Linda Hardy Insurance Technician
Utah Department of Insurance
State Office Building, Room 3110
Salt Lake City, UT 84114-6901