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**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

RESPONDENT:

MT. OLYMPUS TITLE INS. AGENCY, INC.
307 East Winchester
Murray, UT 84107
License No. 91058

**STIPULATION
&
ORDER**

Docket No. 2009-056 PC

Enf. Case No. 2354

STIPULATION

1. Respondent, Mt. Olympus Title Insurance Agency, Inc., is a licensed title insurance agency in the State of Utah, holding License No. 91058.
2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:
 - a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;
 - b. Respondent admits the Findings of Fact and Conclusions made therefrom;
 - c. Respondent stipulates to the summary entry of the Order herein which shall be

in lieu of other administrative proceedings by Complainant in this matter; and

d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.

3. Respondent is aware of its right to a hearing at which it may be represented by counsel, present evidence and cross-examine witnesses. Respondent has irrevocably waived its right to such hearing and to any appeal related thereto.

4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to its rights set forth herein.

6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for the purpose of disposition of the matter entitled herein.

DATED this 30 day of March, 2009.



MT. OLYMPUS TITLE INS. AGENCY, INC.
Tamara Lee, President



UTAH INSURANCE DEPARTMENT
M. Gale Lemmon, Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

1. In December 2008, Respondent distributed a flyer to title clients stating that it was discounting certain fees in connection with title closings that it performed, including discounts on Document Preparation Fees and Reconveyance Fees.

2. Said discounted fees were lower than the rates filed by the Respondent with the department, and the Respondent had not filed new rates for these fees at the lower rate.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. In charging lower fees for certain escrow services than those filed with the department, Respondent violated Utah Administrative Code Rule R590-153-5.C.

Based upon the foregoing Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Recommended Order:

RECOMMENDED ORDER

IT IS RECOMMENDED THAT THE TITLE AND ESCROW COMMISSION IMPOSE THE FOLLOWING PENALTY:

1. Respondent be assessed an administrative forfeiture in the amount of \$1,000.00, to be paid within 30 days of the imposition of the penalty by the Title and Escrow Commission.

DATED this 7th day of April, 2009.

D. KENT MICHIE
INSURANCE COMMISSIONER



MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800

ADOPTION OF RECOMMENDED ORDER AND IMPOSITION OF PENALTY

By a vote of 4 to 0, taken in open meeting on this date, the Title and Escrow Commission hereby adopts the recommended order of the presiding officer and imposes the penalties recommended herein above.

DATED this _____ day of APR 13 2009, 2009.



CANYON ANDERSON, Chairman
Title and Escrow Commission

NOTIFICATION

Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$5,000.00 per violation and the suspension or revocation of your license, and the filing of an action to enforce this Order in the District Court, which may impose penalties of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

CONCURRENCE WITH COMMISSION IMPOSED PENALTY

On behalf of the Commissioner of the Utah Insurance Department I hereby concur with the penalty imposed by the Utah Title Commission in the above matter.

DATED this _____ day of APR 13 2009²⁰⁰_____.

D. KENT MICHIE
INSURANCE COMMISSIONER



MARK E. KLEINFELD
Administrative Law Judge

CERTIFICATE OF MAILING

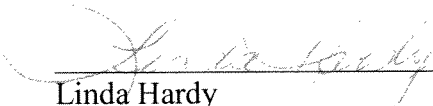
I do hereby certify that on this date I mailed, by regular mail, postage prepaid a true and correct copy of the attached:

STIPULATION
&
ORDER

To the following:

Mt. Olympus Title Ins. Agency, Inc.
307 East Winchester
Murray, UT 84107

DATED this 13th day of April, 2009.



Linda Hardy

Court Clerk

Utah Department of Insurance
State Office Building, Room 3110
Salt Lake City, UT 84114-6901

UTAH Invoice - Original

Printed Date: April 13, 2009
Invoice Date: April 13, 2009
Balance Due: \$1,000.00
Due Date: May 13, 2009
Invoice ID: 408697
Payor ID: 7626

TAMRA LEE
MT OLYMPUS TITLE INSURANCE AGENCY INC
307 E WINCHESTER
MURRAY UT 84107

Item Description	Amount
4/13/2009 Monetary Penalty Agency	\$1,000.00
E-Case 2354 Docket 2009-054 PC <i>036</i>	
Original Amount Due	\$1,000.00

UTAH Invoice - Original

Invoice Date: April 13, 2009
Balance Due: \$1,000.00
Due Date: May 13, 2009
Invoice ID: 408697
Payor ID: 7626
Payor Name: MT. OLYMPUS TITLE
INSURANCE
AGENCY INC

Make checks payable to: Utah Insurance Department

Send payment to:

Utah Insurance Department
3110 State Office Building
Salt Lake City, UT 84114-6901