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# BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF UTAH

IN THE MATTER OF:

MIDWEST SECURITY LIFE INSURANCE CO. 2700 Midwest Dr. Onalaska, WI 45650 Utah Org. Id. No. 1322

ORDER RELEASING FROM REGULATION

Docket No. 2010-140 EX

Enf. Case No. <u>2655</u>

## FINDINGS OF FACT

- Midwest Security Life Insurance Company is an insurer domiciled in the State of Wisconsin and authorized to do business in the State of Utah, Utah Organization Identification Number 1322.
- 2. Midwest Security Life Insurance Company has applied to withdraw from the State of Utah and for a Release From Regulation by letter dated December 10, 2009.
- 3. With its request, Midwest Security Life Insurance Company filed its Certificate of Authority with the Utah Insurance Commissioner.

- 4. Midwest Security Life Insurance Company has done no business in the State of Utah during the period of its licensure.
- 5. Midwest Security Life Insurance Company currently has no policyholders in the State of Utah and all Utah obligations of Midwest Security Life Insurance Company have been fully satisfied.
- 6. Midwest Security Life Insurance Company has met all other requirements for release from regulation in the State of Utah and the release of Midwest Security Life Insurance Company from regulation will not otherwise be prejudicial to the interests of insureds or creditors in Utah.

Based upon the above Findings of Fact, the Commissioner now enters the following:

## **CONCLUSIONS OF LAW**

1. Midwest Security Life Insurance Company has met all requirements for Release From Regulation pursuant to Utah Code Annotated § 31A-14-216, and an Order of Release From Regulation should, therefore, issue.

Based upon the foregoing Findings of Fact and Conclusions of Law, the Commissioner now enters the following:

#### **ORDER**

#### IT IS HEREBY ORDERED:

1. The surrender of the Certificate of Authority of Midwest Security Life Insurance

Company is hereby accepted and Midwest Security Life Insurance Company is hereby released from regulation in the State of Utah as of the date of this Order.

DATED this 14 day of September, 2010.

NEAL T. GOOCH INSURANCE COMMISSIONER

MARK E. KLEINFIELD, Esq.

Administrative Law Judge

Presiding Officer

Utah Department of Insurance

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