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BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF UTAH

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

RESPONDENT:

RICHMOND TITLE INSURANCE AGENCY

4001 S. 700 East, Ste. 500
Salt Lake City, Utah 84107
Attn: David A. Pedrazas

License No. 313404

**NOTICE OF INFORMAL
ADJUDICATIVE PROCEEDING
AND ORDER**

DOCKET No. 2010-131 PC

Enf. Case No. 2718

The Utah Insurance Department has commenced this informal adjudicative proceeding pursuant to Utah Code Ann. §§ 31A-2-101 and 63-46b-3 and Utah Admin. Code R590-160.

Based upon information contained in agency files or known to the Commissioner, the Commissioner makes the following:

FINDINGS OF FACT

1. Respondent is a licensed title insurance agency in the State of Utah.
2. Respondent failed to file an Annual Report and a Controlled Business Report for the calendar year 2009 with the Commissioner by the thirtieth day of April 2010.
3. Respondent failed to properly respond to an inquiry of the Commissioner dated June

14, 2010 requesting the filing of its Annual Report and Controlled Business Report for calendar year 2009.

4. As of the date of this Notice of Informal Adjudicative Proceeding and Order, no response has been received and the time for response and any extensions granted has expired.

Having entered his Findings of Fact, the Commissioner now enters his:

CONCLUSION OF LAW

1. In failing to file an Annual Report and a Controlled Business Report with the Commissioner when due, Respondent violated Utah Code Ann. §31A-23a-413 and Utah Admin. Code, Rule R592-11-4, R592-11-5, and R592-11-6.

2. In failing to submit a timely response to an inquiry from the Commissioner, the Respondent violated Utah Code Ann. Subsection 31A-2-202(4).

Based upon the foregoing Findings of Fact and Conclusions of Law, the Commissioner now enters the following:

ORDER

IT IS HEREBY ORDERED:

1. Respondent shall pay an administrative forfeiture in the amount of \$1,750.00. Said forfeiture shall be paid no later than ten (10) days after the date this Order becomes final.

2. Respondent shall provide a substantive response to the Commissioner's inquiries to be received in the offices of the Utah Insurance Department no later than ten (10) days after the date this Order becomes final.

3. Respondent shall properly file the documents herein found not to be properly filed, to be received in the offices of the Utah Insurance Department no later than ten (10) days after this Order becomes final.

4. This Order shall become final fifteen (15) days after the date of mailing unless a written request for a hearing is received from the Respondent in the offices of the department prior to that date. A written request for a hearing shall be signed by the person making the request and shall state the basis for the relief requested.

NOTIFICATION

If you request a hearing regarding this matter, the department will be represented by M. Gale Lemmon, Assistant Attorney General, 160 East 300 South, Fifth Floor, (PO Box 140874), Salt Lake City, Utah 84114-0874, Telephone Number (801) 266-0375. Failure to request a hearing will be considered a failure to exhaust administrative remedies and will preclude any further administrative or judicial review or appeal of this matter.

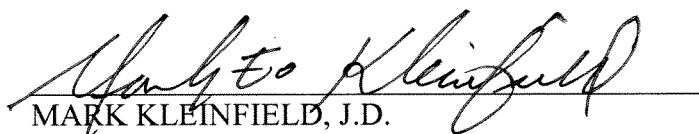
You are further notified that a failure to obey an Order of the commissioner may subject you to further penalties, including forfeitures of up to \$5,000.00 per violation and the suspension or revocation of your license of the filing of an action to enforce this Order in District Court which may impose forfeitures of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

**Questions regarding this Adjudicative Proceeding should be directed to Tammy
Greening at the Utah Insurance Department (801) 538-3786.**

DATED THIS 31st day of August, 2010.

NEAL T. GOOCH
INSURANCE COMMISSIONER

A handwritten signature in black ink, reading "Mark Kleinfeld", is written over a horizontal line.

MARK KLEINFELD, J.D.
ADMINISTRATIVE LAW JUDGE
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800

CERTIFICATE OF MAILING

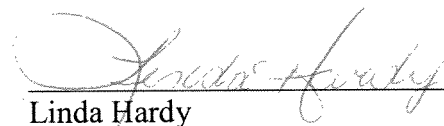
I do hereby certify that on this date I mailed, by regular mail, postage prepaid a true and correct copy of the attached:

NOTICE OF INFORMAL
ADJUDICATIVE PROCEEDING
AND ORDER

To the following:

Richmond Title Insurance Agency
Attn: David A. Pedrazas
4001 South 700 East, Suite 500
Salt Lake City, UT 84107

DATED this 31st day of August 2010



Linda Hardy
Utah Department of Insurance
State Office Building, Room 3110
Salt Lake City, UT 84114-6901

UTAH
Invoice - Original

Printed Date: August 31, 2010
Invoice Date: August 31, 2010
Balance Due: \$1,750.00
Due Date: September 24, 2010
Invoice ID: 475769
Payor ID: 160274

RICHMOND TITLE INSURANCE AGENCY
4001 S 700 E STE 500
SALT LAKE CITY UT 84107

Item Description	Amount
8/31/2010 Monetary Penalty Agency E-Case 2718 Docket 2010-131 PC	\$1,750.00
Original Amount Due	<hr/> \$1,750.00
Payments Received	
	<hr/> Balance Due

UTAH
Invoice - Original

Invoice Date: August 31, 2010
Balance Due: \$1,750.00
Due Date: September 24, 2010
Invoice ID: 475769
Payor ID: 160274
Payor Name: RICHMOND TITLE
INSURANCE
AGENCY

Make checks payable to: Utah Insurance Department

Send payment to:

Utah Insurance Department
3110 State Office Building
Salt Lake City, UT 84114-6901