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BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

RESPONDENT:

LUIS
JORGE ~~LOUIS~~ PITTA
67 Fairway Boulevard
Saratoga Springs, UT 84045
License No. 195136

**STIPULATION AND ORDER OF
REVOCATION**

Docket No. 2011-018 LC

Enf. Case No. 2766

STIPULATION

1. Respondent, Jorge Louis Pitta is a licensed insurance agent in the State of Utah, holding License No. 195136.
2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:
 - a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;
 - b. Respondent admits the Findings of Fact and Conclusions made therefrom;

- c. Respondent stipulates to the summary entry of the Order herein which shall be in lieu of other administrative proceedings by Complainant in this matter; and
- d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.

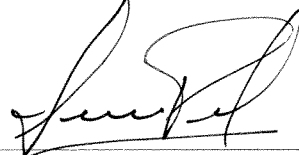
3. Respondent is aware of his right to a hearing at which he may be represented by counsel, present evidence and cross-examine witnesses. Respondent has irrevocably waived his right to such hearing and to any appeal related thereto.

4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

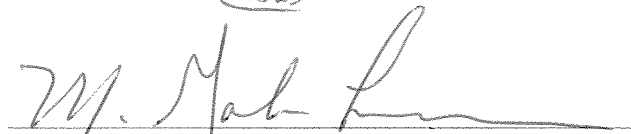
5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to his rights set forth herein.

6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for purpose of disposition of the matter entitled herein.

DATED this 09 day of March, 2011.



JORGE LOUIS PITTA
LUES 2011



UTAH INSURANCE DEPARTMENT
M. Gale Lemmon
Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

1. On February 4, 2010, the Utah producer licensing division received notification from Primerica Life Insurance Company termination Respondent's affiliation with the company.

2. Primerica Life Insurance Company terminated Respondent's affiliation with the company for submitting questionable client signatures on policy change forms and applications, and for collecting insurance refunds issued to policyholders.

3. On April 29, 2010, via email to the Utah Insurance Department, Respondent denied the allegations.

4. An investigation was initiated by the Department.

5. On July 20, 2010, Respondent admitted to signing several policy change forms forging the policyholders' names.

6. On December 29, 2010 Respondent admitted to having several premium refund checks mailed to his residence and signing these checks over to himself.

7. On January 12, 2011, Respondent emailed to the Department a statement agreeing to a stipulated revocation of his insurance license.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. In forging policyholders' signatures on policy change forms and applications, Respondent violated Utah Code Ann. § 31A-23a-402(1)(a)(i).

2. In forging policyholders' signatures and making himself the payee on refund checks issued to policyholders and converting those funds to his own purposes, Respondent violated Utah Code Ann. §§ 31A-23a-409.


3. Respondent's actions demonstrate that he fails to meet the character requirements to hold a license under Utah Code Ann. § 31A-23a-107(2), of being competent and trustworthy.

3. Respondent's license should be revoked pursuant to Utah Code Ann. § 31A-23a-111(5)(b)(i), is unqualified for a license; -111(5)(b)(ii)(A), has violated an insurance statute; -111(5)(b)(xii), misappropriates or converts money or property received in the course of doing insurance business; -111(5)(b)(xvi)(B), in the conduct of business demonstrates untrustworthiness or financial irresponsibility; -111(5)(b)(xviii), forges another's name to a document related to an insurance transaction; and -111(5)(b)(xxiv), engages in a method or practice in the conduct of business that endangers the legitimate interests of customers and the public.

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:

ORDER

IT IS HEREBY ORDERED:

1. Utah insurance license of Respondent Jorge  Pitta is revoked forthwith.

NOTIFICATION

You are hereby notified that a failure to obey and Order of the Commissioner may subject you to further penalties, including forfeiture of up to \$5,000 per violation and the suspension or revocation of your license and the filing of an action in district court, which may impose forfeitures of us to \$10,000 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

DATED this ^{15th} ~~07th~~ day of March, 2011.

NEAL T. GOOCH
Insurance Commissioner



MARK E. KLEINFELD
Presiding Officer
Utah Insurance Department
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