M. GALE LEMMON #4363 Assistant Attorney General MARK L. SHURTLEFF #4666 Attorney General Attorneys for Utah Insurance Department 160 East 300 South, Fifth Floor P.O. Box 140874 Salt Lake City, UT 84114-0874 Telephone (801) 366-0375

BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF UTAH

COMPLAINANT: : DEFAULT AND : DEFAULT ORDER

UTAH STATE INSURANCE DEPARTMENT

RESPONDENT:

SATYA BRATA SHAW
7948 Winchester Rd., Suite 109
Memphis, TN 38125-2311
License No. 77817

Docket No. <u>2011-064-LC</u>

Enf. Case No. <u>2832</u>

DEFAULT

On Tuesday, the 17th day of January 2012, at 10:00 a.m., the date and time set for the hearing on the Order to Show Cause in this matter, the Complainant appeared by and through its attorney, M. Gale Lemmon, Assistant Attorney General, the Respondent failed to appear either in person or through counsel. Therefore, pursuant to Utah Code Annotated Section 63G-4-209, and the Default of the Respondent is hereby entered.

DATED this _____ day of __JAN 2 4 2012 ___, 2012.

NEAL T. GOOCH INSURANCE COMMISSIONER

of E. Kliefulf

MARK E. KLEINFIELD, Esq.

Presiding Officer

DEFAULT ORDER

The Default of the Respondent having previously been entered, the presiding officer hereby adopts the allegations in the Motion for an Order to Show Cause as his Findings of Fact and Conclusions of Law, and enters the following Order:

IT IS HEREBY ORDERED:

- 1. The insurance license of the Respondent, Satya Brata Shaw, is hereby revoked forthwith.
 - 2. Respondent shall immediately cease doing any insurance business in the State of Utah.

NOTIFICATION

Respondent is hereby notified that failure to abide by the terms of this Order may subject him/her to further penalties, including additional forfeitures of up to \$5,000.00 per violation and the filing of an action to enforce this Order in the District Court which may impose penalties of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

DATED this _____ day of ______, 2012.

NEAL T. GOOCH INSURANCE COMMISSIONER

Jack E. Klenfulf

MARK E. KLEINFIELD, Esq.

Presiding Officer

Utah Department of Insurance State Office Building, Room 3110

Salt Lake City, Utah 84114

Telephone (801) 538-3800