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M. GALE LEMMON #4363
Assistant Attorney General
MARK L. SHURTLEFF #4666
Attorney General
Attorneys for Utah Insurance Department
160 East 300 South, Fifth Floor
PO Box 140874
Salt Lake City, UT 84114
Telephone: 801-366-0375

BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH

<p>COMPLAINANT:</p> <p>UTAH INSURANCE DEPARTMENT</p> <p>RESPONDENT:</p> <p>JEFFREY K. JOHANNESSEN 4051 Aquarius Cir. Kearns, UT 84118 License No. 331906</p>	<p>STIPULATION AND ORDER</p> <p>Docket No. 2011-117 LC</p> <p>Enf. Case No. 2873</p> <p style="text-align: right;">RECEIVED JUN 27 2011 UTAH STATE INSURANCE DEPT.</p>
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STIPULATION

1. Respondent, Jeffrey K. Johannessen is an active resident insurance producer licensee in the State of Utah, holding License No. 331906.
2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:
 - a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;
 - b. Respondent admits the Findings of fact and Conclusions made therefrom;
 - c. Respondent stipulates to the Summary entry of the Order herein which

shall be in lieu of other administrative proceedings by Complainant in this matter; and

d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.

3. Respondent is aware of his right to a hearing at which he may be represented by counsel, present evidence and cross-examine witnesses. Respondent has irrevocably waived his right to such hearing and to any appeal related thereto.

4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

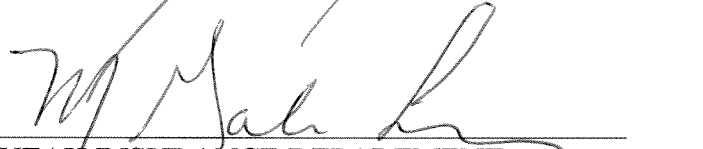
5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to his rights set forth herein.

6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for purpose of disposition of the matter entitled herein.

DATED this 22 day of June, 2011.



JEFFREY K. JOHANNESSEN, Licensee



UTAH INSURANCE DEPARTMENT
M. Gale Lemmon
Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Office makes the following Findings of Fact:

FINDINGS OF FACT

1. Respondent Jeffrey K. Johannessen was convicted of Theft, a 2nd degree felony in the 3rd District Court, West Jordan, State of Utah, on June 17, 2010.
2. Respondent failed to notify the Department of the prosecution and his conviction.
3. On April 6, 2011, a check of SIRCON revealed that all of Respondent's contact information was no longer valid, and had failed to notify the Department of a change in address or telephone number within 30 days following the change.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. In committing theft, Respondent demonstrated that he no longer meets the character requirements to hold an insurance license under Utah Code Ann. § 31A-23a-107.
2. In failing to report a criminal prosecution to the Department within 30 days following his initial appearance in court and in failing to report his criminal conviction, Respondent violated Utah Code Ann. § 31A-23a-105(2).
3. In failing to report a change in address or telephone number to the Department within 30 days of that change, Respondent violated Utah Code Ann. § 31A-23a-412(1)(c).
4. Respondent's Utah insurance producer's license should be revoked pursuant to Utah Code Ann. § 31A-23a-111(5)(b)(i) is not qualified for a license; -111(5)(b)(ii)A, has violated an insurance statute; and -111(5)(b)(xiv), has been convicted of a felony.

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:

ORDER

IT IS HEREBY ORDERED:

1. Respondent Jeffrey K. Johannessen's insurance producer's license is hereby revoked forthwith.
2. Respondent shall immediately cease doing any insurance business in the State of Utah and shall not be an owner, officer, director, member, manager, employee, or agent of any person doing the business of insurance in the State of Utah.

DATED this 29 day of June, 2011.

NEAL T. GOOCH
Insurance Commissioner



MARK E. KLEINFELD
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone: (801) 538-3800

NOTIFICATION

You are hereby notified that a failure to obey an Order of the Commissioner may subject you to further penalties, including forfeitures of up to \$5,000 per violation and the filing of an action in district court, which may impose forfeitures of up to \$10,000 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

CERTIFICATE OF MAILING

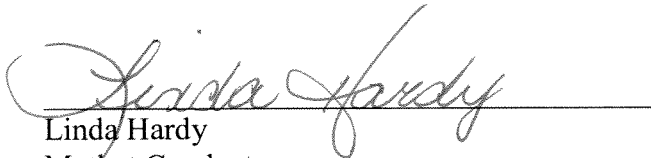
I do hereby certify that on this date I mailed, by regular mail, postage prepaid a true and correct copy of the attached:

STIPULATION & ORDER & REVOCATION OF LICENSE

To the following:

Jeffrey K. Johannssen
4051 Aquarius Circle
Kearns, UT 84118

DATED this 29th day June, 2010

A handwritten signature in cursive script, reading "Linda Hardy", is written over a horizontal line.

Linda Hardy
Market Conduct
Utah Department of Insurance
State Office Building, Room 3110
Salt Lake City, UT 84114-6901