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# BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF UTAH

IN THE MATTER OF:

ORDER RELEASING FROM REGULATION

UNIVERSAL CASUALTY COMPANY 150 Northwest Point Blvd. Elk Grove Village, IL 60007 Utah Org. Id. No. 12705

**Docket No.** 2011-235 EX

Enf. Case No. 2956

## FINDINGS OF FACT

- Universal Casualty Company is an insurer domiciled in the State of Illinois and authorized to do business in the State of Utah, Utah Organization Identification Number 12705.
- 2. Universal Casualty Company has applied to withdraw from the State of Utah and for a Release From Regulation by letter dated June 17, 2011.
- 3. With its request, Universal Casualty Company filed its Certificate of Authority with the Utah Insurance Commissioner.
  - 4. Universal Casualty Company has ceased doing any new business in the State of Utah.
- 5. Universal Casualty Company currently has no policyholders in the State of Utah and all Utah obligations of Universal Casualty Company have been fully satisfied.
- 6. Universal Casualty Company has met all other requirements for release from regulation in the State of Utah and the release of Universal Casualty Company from regulation

will not otherwise be prejudicial to the interests of insureds or creditors in Utah.

Based upon the above Findings of Fact, the Commissioner now enters the following:

# **CONCLUSIONS OF LAW**

1. Universal Casualty Company has met all requirements for Release From Regulation pursuant to Utah Code Annotated § 31A-14-216, and an Order of Release From Regulation should, therefore, issue.

Based upon the foregoing Findings of Fact and Conclusions of Law, the Commissioner now enters the following:

## <u>ORDER</u>

#### IT IS HEREBY ORDERED:

1. The surrender of the Certificate of Authority of Universal Casualty Company is hereby accepted and Universal Casualty Company is hereby released from regulation in the State of Utah as of the date of this Order.

DATED this 25 day of October, 2011.

NEAL T. GOOCH INSURANCE COMMISSIONER

MARK E. KLEINFIELD

Presiding Officer

Utah Department of Insurance State Office Building, Room 3110

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