



# Insurance Department

State of Utah

GARY R. HERBERT  
*Governor*

GREG BELL  
*Lieutenant Governor*

NEAL T. GOOCH  
*Commissioner*

February 23, 2012

Olivia Kyere-Boateng  
344 East 1500 South  
Orem, UT 84058

Re: Surrender in Lieu      2963

Dear Ms. Kyere-Boateng,

Enclosed is the Surrender in Lieu to resolve this matter. Please review it and discuss it with your attorney if you wish. If you have any questions regarding this matter, please contact the investigator, Sandra Halladay immediately.

If this Surrender in Lieu fairly reflects the agreement you discussed with the investigator, please sign where indicated and return it to my attention. I will then submit it to Mr. Lemmon to sign in behalf of the department; he will then submit it to the presiding officer to issue the Order. When the Order has been issued, a copy of the completed document will be sent to you.

Please return the signed Surrender of License in Lieu to me **within 10 days** of the date of this letter. Otherwise, the department shall assume you do not wish to handle this matter by stipulation and will then proceed to issue a complaint against you.

Thank you for your cooperation in resolving this matter.

Very truly yours,

A handwritten signature in cursive script that reads "Linda Hardy".

Linda Hardy  
Administrative Assistant  
Market Conduct



# Insurance Department

State of Utah

GARY R. HERBERT  
*Governor*

GREG BELL  
*Lieutenant Governor*

NEAL T. GOOCH  
*Commissioner*

February 23, 2012

Olivia Kyere-Boateng  
3507 North University Ave. Ste 175  
Provo, UT 84604

Re: Surrender in Lieu      2963

Dear Ms. Kyere-Boateng,

Enclosed is the Surrender in Lieu to resolve this matter. Please review it and discuss it with your attorney if you wish. If you have any questions regarding this matter, please contact the investigator, Sandra Halladay immediately.

If this Surrender in Lieu fairly reflects the agreement you discussed with the investigator, please sign where indicated and return it to my attention. I will then submit it to Mr. Lemmon to sign in behalf of the department; he will then submit it to the presiding officer to issue the Order. When the Order has been issued, a copy of the completed document will be sent to you.

Please return the signed Surrender of License in Lieu to me **within 10 days** of the date of this letter. Otherwise, the department shall assume you do not wish to handle this matter by stipulation and will then proceed to issue a complaint against you.

Thank you for your cooperation in resolving this matter.

Very truly yours,

A handwritten signature in cursive script that reads "Linda Hardy".

Linda Hardy  
Administrative Assistant  
Market Conduct



Neal T. Gooch  
Insurance Commissioner  
Utah Insurance Department

Gary R. Herbert  
Governor

Brett Barrett  
Deputy Commissioner

**AGREEMENT FOR SURRENDER OF LICENSE IN LIEU OF ADMINISTRATIVE ACTION**

The parties to this agreement are The Utah Insurance Commissioner (“Commissioner”) and Olivia Kyere-Boateng (“Licensee”).

This agreement is entered into and is effective on the date herein noted below.

WHEREAS, the Utah Insurance Department (“Department”) has commenced an investigation of the Licensee for alleged violation(s) of the Utah Insurance Code, Department rules and/or an order of the Commissioner, and

WHEREAS, the alleged violation(s) would have resulted in an administrative action being taken against the Licensee, and

WHEREAS, if proven, the alleged violation(s) would **not** have resulted in the revocation of the license(s) of the Licensee, but would have resulted in other administrative sanctions being imposed, and

WHEREAS, the Licensee desires to surrender its insurance license(s) rather than have an administrative action taken against the Licensee by the Department,

IT IS HEREBY AGREED:

1. The Licensee hereby surrenders its Utah insurance license(s) to the Commissioner who hereby accepts the surrender of the Licensee’s license(s) effective as of the date of this agreement.
2. This surrender is in lieu of any administrative action that may have been taken against the Licensee for any violations of the Utah Insurance Code, Department rules, or an order of the Commissioner now known to the department.
3. This agreement, along with the allegations relating thereto, is reportable to the National Association of Insurance Commissioners (NAIC) and any other entity requesting information on the Licensee by the Department. Further, the Licensee agrees to provide

information regarding this agreement to any insurance department in the United States or any of its territories when applying for an insurance license or any renewal thereof or to any insurer inquiring if any insurance department has taken action against the license of the Licensee.

4. The Licensee may not apply for any insurance license in the State of Utah within 5 years of the date of this agreement, unless specific written permission has been received from the Commissioner.

DATED this \_\_\_\_ day of \_\_\_\_\_, 2012.

---

OLIVIA KYERE-BOATENG  
Utah Insurance License No. 384368

NEAL T. GOOCH  
Insurance Commissioner

---

M. Gale Lemmon  
Assistant Attorney General

License Surrendered:

Type:

License No.:

Resident Individual Producer

384368