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# BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF UTAH

IN THE MATTER OF:

GERMANTOWN INSURANCE COMPANY
210 South Fourth St.
Philadelphia, PA 19106
Utah Org. Id. No. 364

ORDER RELEASING FROM REGULATION

Docket No.  $\frac{2011-261 \text{ EX}}{}$ 

Enf. Case No. <u>3051</u>

### FINDINGS OF FACT

- 1. Germantown Insurance Company is an insurer domiciled in the Commonwealth of Pennsylvania and authorized to do business in the State of Utah, Utah Organization Identification Number 364.
- 2. Germantown Insurance Company has applied to withdraw from the State of Utah and for a Release from Regulation by letter dated August 23, 2011.
- 3. With its request, Germantown Insurance Company filed an Affidavit of Lost Certificate of Authority with the Utah Insurance Commissioner.

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- 4. Germantown Insurance Company has ceased doing any new business in the State of Utah.
- 5. Germantown Insurance Company currently has no policyholders in the State of Utah and all Utah obligations of Germantown Insurance Company have been fully satisfied.
- 6. Germantown Insurance Company has met all other requirements for release from regulation in the State of Utah and the release of Germantown Insurance Company from regulation will not otherwise be prejudicial to the interests of insureds or creditors in Utah.

Based upon the above Findings of Fact, the Commissioner now enters the following:

## **CONCLUSIONS OF LAW**

1 Germantown Insurance Company has met all requirements for Release from Regulation pursuant to Utah Code Annotated § 31A-14-216, and an Order of Release from Regulation should, therefore, issue.

Based upon the foregoing Findings of Fact and Conclusions of Law, the Commissioner now enters the following:

## **ORDER**

#### IT IS HEREBY ORDERED:

1. The surrender of the Certificate of Authority of Germantown Insurance Company is hereby accepted and Germantown Insurance Company is hereby released from regulation in the

		OEC	20	2011	
DATED this	day of _	Book Sees had	10 0	UII	, 2011.

State of Utah as of the date of this Order.

NEAL T. GOOCH INSURANCE COMMISSIONER

MARK E. KLEINFIELD, Esq.
Administrative Law Judge
Presiding Officer
Utah Department of Insurance

State Office Building, Room 3110 Salt Lake City, UT 84114 Telephone (801) 538-3800