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**BEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF UTAH**

**COMPLAINANT:**

UTAH INSURANCE DEPARTMENT

**RESPONDENTS:**

ACE BAIL BONDS, LLC  
License No. 347881

TRAVIS L. WRIGHT  
License No. 301775



**ORDER**

**Docket No.** 2012-047-BB

Enf. Case No. 3067

*MEK*  
~~Tuesday~~ *Wednesday* *11 46K*

On ~~Tuesday~~, April 10, 2012, at 10:00 a.m., the date and time for the Pre-hearing in this matter, the Complainant appeared by and through its attorney, M. Gale Lemmon, Assistant Attorney General, and the Respondents appeared by and through Travis L. Wright, owner of Ace Bail Bonds. Respondents filed an Answer to the Department's Complaint on March 30, 2012, through their attorney, Paul H. Olds of Farr, Kaufman, Sullivan, Jensen, Olds, Kaufman & Nichols, LLC. Respondent Travis L. Wright represented to the presiding officer that he (Travis

L. Wright), would represent the Respondents at the Pre-hearing with the knowledge and consent of their attorney.

The parties indicated that a settlement had been reached between the parties which was presented to and accepted by the presiding officer.

Based on the stipulation of the parties, and the evidence contained in the department records, the presiding officer now enters the following:

**FINDINGS OF FACT**

1. Respondent Ace Bail Bonds, LLC (“Ace”), is a licensed bail bond surety company in the State of Utah, License No. 347881.

2. Respondent Travis L. Wright (“Wright”) is a licensed bail bond producer in the State of Utah, License No. 301775, and is a member/manager of Respondent Ace.

3. During a routine audit of Respondent Ace by Department personnel it was found that Respondents had a separate account for collateral funds held in trust, and that Respondents properly accounted for trust funds.

4. Respondents’ separate account for holding trust funds was not established as a trust account and the term “Trust Account” was not in the title of the account nor on the checks for that account.

5. Following the audit, on January 25, 2012, Respondents established a proper Trust Account for funds held in a fiduciary capacity.

Having entered his Findings of Fact, the presiding officer enters the following:

**CONCLUSIONS OF LAW**

1. In failing to properly establish a trust account for funds held in trust, Respondents violated Utah Admin. Code Rule R590-170(4).

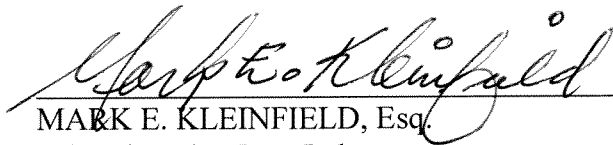
Based on the forgoing Findings of Fact and Conclusions of Law, the pressing officer now enters the following:

**ORDER**

1. Respondents are jointly and severally assessed an administrative forfeiture in the amount of \$1,000.00, to be paid within 30 days of the date of this Order.

DATED this 11<sup>th</sup> day of April, 2012.

NEAL T. GOOCH  
INSURANCE COMMISSIONER

  
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MARK E. KLEINFELD, Esq.

Administrative Law Judge  
Utah Insurance Department  
State Office Building, Room 3110  
Salt Lake City, UT 84114  
Telephone (801) 538-3800

**NOTIFICATION**

Respondents are hereby notified that failure to abide by the terms of this Order may subject them to further penalties, including additional forfeitures of up to \$5,000.00 per violation

for a licensed organization of up to \$2,500.00 per violation for a licensed individual, and the suspension or revocation of your licenses, and the filing of an action to enforce this Order in the District Court, which may impose penalties of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.