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**BEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF UTAH**

<b>COMPLAINANT:</b>	:	<b>NOTICE OF INFORMAL</b>
	:	<b>ADJUDICATIVE PROCEEDING</b>
UTAH INSURANCE DEPARTMENT	:	<b>AND ORDER</b>
	:	
<b>RESPONDENT:</b>	:	<b>REVOCATION OF CERTIFICATE</b>
	:	<b>OF AUTHORITY</b>
INVESTORS ASSURANCE COMPANY	:	
Attn: Frederick E. Turner	:	
Utah Captive Insurance Managers, LLC	:	<b>DOCKET No. <u>2012-045 CA</u></b>
P.O. Box 339	:	
136 Heber Avenue, Suite 204	:	Enf. Case No. <u>3107</u>
Park City, UT 84060	:	
Utah Org. Id. No. 16076	:	

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The Utah Insurance Department has commenced this informal adjudicative proceeding pursuant to Utah Code Annotated (U.C.A.), Sections 31A-2-201 and 63G-4-201 and Utah Administrative Code (U.A.C.), Rule R590-160. Based upon information contained in agency files or known to the Commissioner, the Commissioner makes the following:

**FINDINGS OF FACT**

1. The Respondent is an insurer domiciled in the State of Utah and authorized to do business in the State of Utah, Utah Organization Identification No. 16076.

2. Respondent failed to pay their license renewal fee for FY 2012 that was due July 1, 2011, and has failed to respond to the Department's inquiries regarding the renewal fee.

Having entered his Findings of Fact, the Commissioner now enters his:

**CONCLUSIONS OF LAW**

1. In failing to pay the license renewal fee when due, Respondent violated Utah Code Ann. § 31A-37-202(6)(a)(iii).

2. Respondent's Certificate of Authority should be revoked pursuant to U.C.A. § 31A-37-505(1)(h).

Based upon the foregoing Findings of Fact and Conclusions of Law, the Commissioner now enters the following:

**ORDER**

**IT IS HEREBY ORDERED:**

1. Respondent's Certificate of Authority in the State of Utah is revoked as of the date this Order becomes final.

2. Respondent is still subject to regulation by the Utah Department of Insurance until a release of regulation is obtained pursuant to the requirements of the Utah Insurance Code.

3. This Order shall become final fifteen (15) days after the date of mailing unless a written request for a hearing is received from the Respondent in the offices of the department prior to that date. A written request for a hearing shall be signed by the person making the request and shall state the basis for the relief requested.

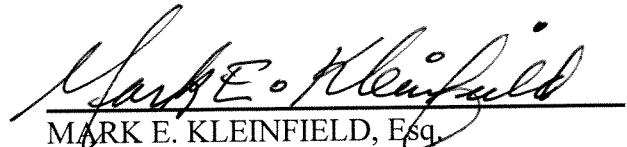
**NOTIFICATION**

If you request a hearing regarding this matter, the department will be represented by M. Gale Lemmon, Assistant Attorney General, 160 East 300 South, Fifth Floor, P.O. Box 140874, Salt Lake City, Utah 84114-0874, Telephone Number (801) 366-0375. Failure to request a hearing will be considered a failure to exhaust administrative remedies and will preclude any further administrative or judicial review or appeal on this matter.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

DATED THIS 28<sup>th</sup> day of February, 2012.

NEAL T. GOOCH  
INSURANCE COMMISSIONER



MARK E. KLEINFELD, Esq.  
Administrative Law Judge  
Utah Insurance Department  
State Office Building, Room 3110  
Salt Lake City, Utah 84114  
Telephone (801) 538-3800

CERTIFICATE OF MAILING

I do hereby certify that on this date I mailed, by regular mail, postage prepaid a true and correct copy of the attached:

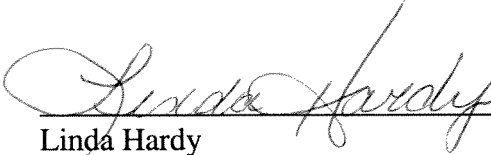
NOTICE OF INFORMAL  
ADJUDICATIVE PROCEEDING  
AND ORDER

REVOCATION OF CERTIFICATE OF AUTHORITY

To the following:

Investors Assurance Company  
Attn: Fredrick E. Turner  
Utah Captive Insurance Managers, LLC  
P O Box 339  
136 Heber Ave Suite 204  
Park City, UT 84060

DATED this 28<sup>th</sup> day of February, 2012



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Linda Hardy  
Market Conduct  
Utah Department of Insurance  
State Office Building, Room 3110  
Salt Lake City, UT 84114-6901