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OCT 15 2012

UTAH STATE
INSURANCE DEPT.

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**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

<p>COMPLAINANT:</p> <p>UTAH INSURANCE DEPARTMENT</p> <p>RESPONDENT:</p> <p>NEVADA PACIFIC INSURANCE SERVICES, INC. 2725 E. Desert Inn Road, Suite 100 Las Vegas, NV 89121 License No. 249875</p>	<p>STIPULATION AND ORDER</p> <p>Docket No. 2012-153 LC</p> <p>Enf. Case No. 3208</p>
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STIPULATION

1. Respondent, Nevada Pacific Insurance Services, Inc. is a non-resident licensed insurance producer in the State of Utah, holding License No. 249875.
2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:
 - a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;
 - b. Respondent admits the Findings of Fact and Conclusions made therefrom;

- c. Respondent stipulates to the summary entry of the Order herein which shall be in lieu of other administrative proceedings by Complainant in this matter; and
- d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.

3. Respondent is aware of its right to a hearing at which it may be represented by counsel, present evidence and cross-examine witnesses. Respondent has irrevocably waived its right to such hearing and to any appeal related thereto.

4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to its rights set forth herein.

6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for purpose of disposition of the matter entitled herein.

DATED this 11TH day of OCTOBER, 2012.


NEVADA PACIFIC INSURANCE SERVICES, INC.
Roberto Lozano, General Manager


UTAH INSURANCE DEPARTMENT
M. Gale Lemmon, Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

1. On February 1, 2012, the State of Nevada took administrative action against the Respondent regarding licensing as a managing general agent.
2. Respondent did not report the action to the Department within 30 days of the final disposition.
3. On June 28, 2012, a Market Conduct Division examiner sent a letter to the Respondent advising Respondent that the Department was aware of the Nevada action and requesting that it provide a written statement detailing the action along with supporting documentation regarding the action.
5. On July 16, 2012, Respondent's General Manager, Mr. Roberto Lozano, sent a letter of explanation and the supporting documents regarding the Nevada action to the examiner.
6. Respondent agreed to an administrative forfeiture in the amount of \$500.00.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. By failing to notify the Department of the administrative action taken in Nevada against its license within 30 day of the final disposition Respondent violated Section 31A-23a-105.
2. An administrative forfeiture in the amount of \$500.00 is appropriate under the

circumstances.

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:

ORDER

IT IS HEREBY ORDERED:

1. An administrative forfeiture in the amount of \$500.00 is hereby assessed against Respondent Nevada Pacific Insurance Services, Inc.. The forfeiture shall be paid to the Commissioner within thirty days of issuance of this Order.

DATED this 16th day of October, 2012.

NEAL T. GOOCH
Insurance Commissioner



MARK E. KLEINFELD
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone: (801) 538-3800

NOTIFICATION

Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$5,000.00 per violation and the

suspension or revocation of your license, and the filing of an action to enforce this Order in the District Court, which may impose penalties of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.