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BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF UTAH

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

RESPONDENT:

ALEXANDER BRUCE PETEREIT
1093 South 900 East
Salt Lake City, UT 84105
License No. 421069

**MOTION TO DISMISS
ADMINISTRATIVE ACTION
AND
ORDER**

Docket No. 2012-142-LC

Enf. Case No. 3212

MOTION

Comes now, M. Gale Lemmon, Assistant Attorney General, attorney for Complainant, and hereby moves for dismissal of the above captioned administrative action on the following grounds:

1. Respondent submitted a signed Agreement for Surrender of License in Lieu of Administrative Action which was accepted by the Commissioner.
2. This matter should be dismissed pursuant to that Agreement and in the interest of justice.

DATED this 13th day of June, 2013.



UTAH INSURANCE DEPARTMENT
M. Gale Lemmon, Assistant Attorney General

ORDER

Based upon the motion of counsel, and good cause otherwise appearing, it is

HEREBY ORDERED:

1. The Order previously entered in this matter dated August 28, 2013, is hereby vacated and the administrative action is hereby dismissed.

DATED this 18th day of June, 2013.

TODD E. KISER
INSURANCE COMMISSIONER



MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Rm 3110
Salt Lake City, UT 84114
Telephone (801) 538-3800



Todd E. Kiser
Insurance Commissioner
Utah Insurance Department

Gary R. Herbert
Governor

Brett Barrett
Deputy Commissioner

AGREEMENT FOR SURRENDER OF LICENSE IN LIEU OF ADMINISTRATIVE ACTION

The parties to this agreement are The Utah Insurance Commissioner ("Commissioner") and Alexander Bruce Petereit ("Licensee").

This agreement is entered into and is effective on the date herein noted below.

WHEREAS, the Utah Insurance Department ("Department") has commenced an investigation of the Licensee for alleged violation(s) of the Utah Insurance Code, Department rules and/or an order of the Commissioner, and

WHEREAS, the alleged violation(s) would have resulted in an administrative action being taken against the Licensee, and

WHEREAS, if proven, the alleged violation(s) would **not** have resulted in the revocation of the license(s) of the Licensee, but would have resulted in other administrative sanctions being imposed, and

WHEREAS, the Licensee desires to surrender its insurance license(s) rather than have an administrative action taken against the Licensee by the Department,

IT IS HEREBY AGREED:

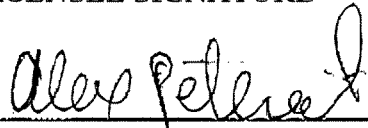
1. The Licensee hereby surrenders its Utah insurance license(s) to the Commissioner who hereby accepts the surrender of the Licensee's license(s) effective as of the date of this agreement.
2. This surrender is in lieu of any administrative action that may have been taken against the Licensee for any violations of the Utah Insurance Code, Department rules, or an order of the Commissioner now known to the department.
3. This agreement, along with the allegations relating thereto, is reportable to the National Association of Insurance Commissioners (NAIC) and any other entity requesting information on the Licensee by the Department. Further, the Licensee agrees to provide

information regarding this agreement to any insurance department in the United States or any of its territories when applying for an insurance license or any renewal thereof or to any insurer inquiring if any insurance department has taken action against the license of the Licensee.

4. The Licensee may not apply for any insurance license in the State of Utah within 5 years of the date of this agreement, unless specific written permission has been received from the Commissioner.

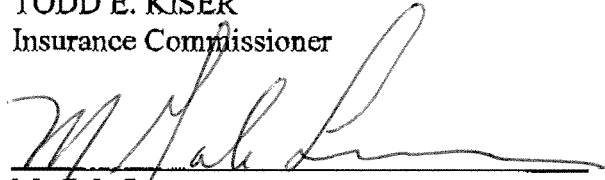
DATED this 12 day of JUNE, 2013.

LICENSEE SIGNATURE



ALEXANDER BRUCE PETEREIT
Utah Insurance License No. 421069

TODD E. KISER
Insurance Commissioner



M. Gale Lemmon
Assistant Attorney General

License Surrendered:

Type:

License No.:

Resident Individual Producer

421069