

M. GALE LEMMON #4363  
Assistant Attorney General  
MARK L. SHURTLEFF #4666  
Attorney General  
Attorneys for Utah Insurance Department  
160 East 300 South, Fifth Floor  
P.O. Box 140874  
Salt Lake City, UT 84114-0874  
Telephone (801) 366-0375

**BEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF UTAH**

**IN THE MATTER OF:**

EXCALIBUR REINSURANCE CORPORATION

Attn: Robert J. Beal  
1735 Market Street, Suite 3000  
Philadelphia, PA 19103-7590  
Utah Org. Id. No. *1838*

**ORDER RELEASING FROM  
REGULATION**

**Docket No. 2012-158 EX**

Enf. Case No. 3224

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**FINDINGS OF FACT**

1. Excalibur Reinsurance Corporation is an insurer domiciled in the Commonwealth of Pennsylvania and authorized to do business in the State of Utah, Utah Organization Identification Number 1838.

2. Excalibur Reinsurance Corporation has applied to withdraw from the State of Utah and for a Release from Regulation by letter dated May 31, 2012.

3. With its request, Excalibur Reinsurance Corporation filed its Certificate of Authority

with the Utah Insurance Commissioner.

4. Excalibur Reinsurance Corporation has ceased doing any new business in the State of Utah.

5. Excalibur Reinsurance Corporation currently has no policyholders in the State of Utah and all Utah obligations of Excalibur Reinsurance Corporation have been fully satisfied.

6. Excalibur Reinsurance Corporation has met all other requirements for release from regulation in the State of Utah and the release of Excalibur Reinsurance Corporation from regulation will not otherwise be prejudicial to the interests of insureds or creditors in Utah.

Based upon the above Findings of Fact, the Commissioner now enters the following:

**CONCLUSIONS OF LAW**

1. Excalibur Reinsurance Corporation has met all requirements for Release From Regulation pursuant to Utah Code Annotated § 31A-14-216, and an Order of Release From Regulation should, therefore, issue.

Based upon the foregoing Findings of Fact and Conclusions of Law, the Commissioner now enters the following:

**ORDER**

IT IS HEREBY ORDERED:

1. The surrender of the Certificate of Authority of Excalibur Reinsurance Corporation is

hereby accepted and Excalibur Reinsurance Corporation is hereby released from regulation in the State of Utah as of the date of this Order.

DATED this 16<sup>th</sup> day of October, 2012.

NEAL T. GOOCH  
INSURANCE COMMISSIONER



MARK E. KLEINFELD, Esq.  
Administrative Law Judge  
Presiding Officer  
Utah Department of Insurance  
State Office Building, Room 3110  
Salt Lake City, UT 84114  
Telephone (801) 538-3800