



3. Respondent's capital and surplus as of December 31, 2012, was -\$2,316,204.
4. Respondent had direct premiums written in Utah for the calendar year 2012 of \$74,333.00, and earned premiums in Utah in 2012 of \$339,279.00, while the Utah direct losses incurred were \$88,135.00 with unpaid losses in Utah of \$366,592.
5. Respondent is currently insolvent and cannot pay its losses as they are incurred.

Having entered his Findings of Fact, the Commissioner now enters his:

**CONCLUSIONS OF LAW**

1. Grounds exist for delinquency proceedings under Chapter 27a of the Utah Insurance Code if Respondent were a domestic insurer.
2. Respondent's Certificate of Authority should be revoked pursuant to U.C.A. § 31A-14-217.

Based upon the foregoing Findings of Fact and Conclusions of Law, the Commissioner now enters the following:

**ORDER**

**IT IS HEREBY ORDERED:**

1. Respondent's Certificate of Authority in the State of Utah is revoked as of the date this Order becomes final.
2. Respondent is still subject to regulation by the Utah Department of Insurance until a release of regulation is obtained pursuant to the requirements of the Utah Insurance Code.
3. Respondent shall immediately cease marketing or issuing new insurance policies in the State of Utah and shall not renew any policies it has covering persons or property located in

the State of Utah.

4. Respondent shall pay all claims from insureds or claimants in the State of Utah as they become due.

5. This Order shall become final fifteen (15) days after the date of mailing unless a written request for a hearing is received from the Respondent in the offices of the department prior to that date. A written request for a hearing shall be signed by the person making the request and shall state the basis for the relief requested.

DATED THIS 27<sup>th</sup> day of March, 2013.

TODD E. KISER  
INSURANCE COMMISSIONER

  
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MARK E. KLEINFELD, Esq.  
Administrative Law Judge  
Utah Insurance Department  
State Office Building, Room 3110  
Salt Lake City, Utah 84114  
Telephone (801) 538-3800

**NOTIFICATION**

If you request a hearing regarding this matter, the department will be represented by M. Gale Lemmon, Assistant Attorney General, 160 East 300 South, Fifth Floor, P.O. Box 140874, Salt Lake City, Utah 84114-0874, Telephone Number (801) 366-0375. Failure to request a hearing will be considered a failure to exhaust administrative remedies and will preclude any further administrative or judicial review or appeal on this matter.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

CERTIFICATE OF MAILING

I do hereby certify that on this date I mailed, by regular mail, postage prepaid a true and correct copy of the attached:

NOTICE OF INFORMAL  
ADJUDICATIVE PROCEEDING  
AND ORDER

REVOCATION OF CERTIFICATE OF AUTHORITY

To the following:

SANTA FE AUTO INSURANCE COMPANY  
Attn: Kay Morgan  
13702 Gamma Road  
Dallas, TX 75244

DATED this 29<sup>th</sup> day of March, 2013



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Linda Hardy  
Market Conduct  
Utah Department of Insurance  
State Office Building, Room 3110  
Salt Lake City, UT 84114-6901