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M. GALE LEMMON #4363
Assistant Attorney General
JOHN E. SWALLOW #5802
Attorney General
Attorneys for Utah Insurance Department
160 East 300 South, Fifth Floor
P.O. Bos 147840
Salt Lake City, Utah 84114-0874
Telephone: 801-366-0375

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MAY 17 2013

UTAH STATE
INSURANCE DEPT.

**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

<p>COMPLAINANT:</p> <p>UTAH INSURANCE DEPARTMENT</p> <p>RESPONDENT:</p> <p>STEVEN ROBERT PETERSON 35 West 900 South Orem, UT 84058 License No. 313445</p>	<p>STIPULATION AND ORDER</p> <p>Docket No. 2013-070 PC</p> <p>Enf. Case No. 3292</p>
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STIPULATION

1. Respondent, Steven Robert Peterson is a Utah resident producer holding Utah license number 313445.
2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:
 - a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;
 - b. Respondent admits the Findings of Fact and Conclusions made therefrom;

- c. Respondent stipulates to the summary entry of the Order herein which shall be in lieu of other administrative proceedings by Complainant in this matter; and
- d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.

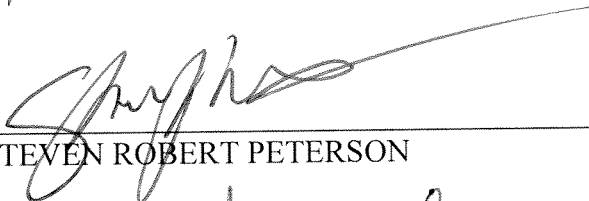
3. Respondent is aware of his right to a hearing at which he may be represented by counsel, present evidence, and cross-examine witnesses. Respondent has irrevocably waived his right to such hearing and to any appeal related thereto.

4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to his rights set forth herein.

6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for purpose of disposition of the matter entitled herein.

DATED this 16th day of May, 2013.



STEVEN ROBERT PETERSON



UTAH INSURANCE DEPARTMENT
M. Gale Lemmon, Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

1. During a market conduct investigation initiated in July 2012 on an associated matter/individual, it came to the investigator's attention that Respondent Peterson was conducting business for property and casualty lines without the proper license. This information was referred to the Producer Licensing Division.

2. On January 30, 2012, an interview was held in which Respondent admitted to having processed applications, endorsements, and to having given quotes related to property and casualty insurance during the period of February 2010 through September 2012.

3. On September 18, 2012, Respondent obtained his resident property and casualty line of authority from the Department.

4. Respondent has agreed to an administrative forfeiture in the amount of \$500.00.

Based on the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. Utah Code Annotated Section 31A-23a-103 requires a producer to have a valid license and line of authority or license type issued by the Department to conduct insurance business in the State of Utah.

2. Respondent violated the above statutory provision by failing to hold a license type for Property and Casualty during the period of February 2010 to September 2012 while conducting

that type of business.

3. The agreement between the Department and Respondent for an administrative forfeiture in the amount of \$500.00 is appropriate in this matter.

Based on the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:

ORDER

IT IS HEREBY ORDERED:

Respondent, Steven Robert Peterson, is assessed a forfeiture of \$500.00 to be paid to the Department within 30 days of the date of this Order.

DATED this 4th day of June, 2013.

TODD E KISER
Insurance Commissioner



MARK E. KLEINFELD
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone: (801) 538-3800

NOTIFICATION

You are hereby notified that a failure to obey an Order of the Commissioner may subject

you to further penalties, including forfeiture of up to \$2,500.00 per violation and the suspension or revocation of your license and the filing of an action in district court, which may impose forfeitures of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.