

STIPULATION

1. Respondent, Bangerter Insurance LLL, is a licensed resident producer organization, holding license number 98339. Respondent's mailing address is 722 West Shepards Lane, Suite 101, Farmington, Utah 84025.

2. Respondent admits that the Utah Insurance Commissioner has jurisdiction over Respondent and over the subject matter of this action.

3. Respondent acknowledges notice of agency action pursuant to Utah Code Ann. § 63G-4-210; further acknowledges that this Stipulation and Order is an informal proceeding pursuant to Utah Code Ann. § 63G-4-202; and waives the right to any hearing in this matter.

4. Respondent affirms that Respondent enters into this stipulation voluntarily and knowingly.

5. Respondent affirms that the only promises, agreements, or understandings the Respondent has obtained from the Department or from an agent or representative of the Department regarding this stipulation are contained herein.

6. Respondent acknowledges that Respondent has the right to be represented by legal counsel and that Respondent has waived this right. Respondent has either sought the advice of an attorney or has voluntarily chosen not to do so.

7. The parties acknowledge that upon approval by the Respondent and the Department, this stipulation shall be made a part of the attached final Order, and shall be the final compromise and settlement of this matter, and is not subject to agency review, reconsideration, renegotiation, modification, appeal, or hearing.

8. Respondent admits on or about September 9, 2013, the Department became aware that a licensed insurance producer, Kent Squire Rollins, was not properly associated with Respondent, Bangerter Insurance.


9. Respondent admits that upon review of Respondent's associations, Kent Squire Rollins should have been associated with Bangerter Insurance, beginning in July 2012.

10. Respondent admits that the above acts and practices constitute violations of the Utah Insurance Code. Specifically, Respondent admits that Respondent has violated:

- a. Utah Code Ann. § 31A-23a-115, Appointment of individual and agency insurance producer, limited line producer, or managing general agent – Report and lists;
- b. Utah Code Ann. § 31A-23a-302, Agency designations; and
- c. Utah Administrative Rule, R590-244, Individual and Agency Licensing Requirements.

11. As full settlement of all of the issues raised in the stipulation, Respondent agrees to pay a forfeiture of \$1,000.00 to the Department, due within 30 calendar days from the date of the Order.


DATED this 23rd day of February, 2014.



N. Kent Bangerter, Owner
Bangerter Insurance LLC
Respondent

DATED this 3rd day of March, 2014.

SEAN D. REYES
Attorney General



Perri Ann Babalis
Assistant Attorney General

Based upon the foregoing Stipulation, the Presiding Office hereby enters the following:

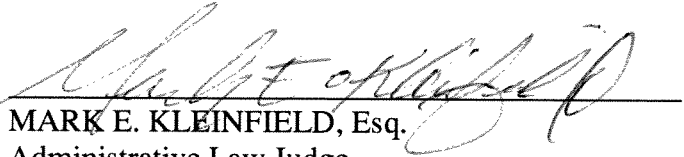
ORDER

IT IS HEREBY ORDERED:

1. Respondent, Bangerter Insurance LLC, is ordered to pay a forfeiture in the amount of \$1,000.00, which amount is due and owing to the Department within 30 days of the date of this Order.

DATED this ^{3rd MEK} ~~27~~ day of ^{March} ~~January~~, 2014.

TODD E. KISER
INSURANCE COMMISSIONER



MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800
Email: mkleinfeld@utah.gov

NOTIFICATIONS

1. Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$2,500.00 per violation.
2. You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.