

RECEIVED
APR 22 2014
UTAH STATE
INSURANCE DEPT

PERRI ANN BABALIS #5658
Assistant Attorney General
SEAN D. REYES #7969
Attorney General
Attorneys for Utah Insurance Department
160 East 300 South, Fifth Floor
P.O. Box 140874
Salt Lake City, UT 84114-0874
Telephone (801) 366-0375
Email: pbabalis@utah.gov

**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

UTAH INSURANCE DEPARTMENT,

Complainant,

vs.

EXTEND INSURANCE SERVICES, LLC,
10975 Sterling View Dr., Suite 200
South Jordan, UT 84095
License No. 104741

Respondent.

**STIPULATION
AND ORDER**

Docket No. 2014-038 LC

Enforcement Case No. 3467

The Utah Insurance Department (“Department”), by and through its attorney, Perri Ann Babalis, Assistant Attorney General, and Extend Insurance Services, LLC, doing business as Towers Watson’s OneExchange (“Respondent”), a licensed insurance agency, hereby stipulate and agree as follows:

STIPULATION

1. Respondent, Extend Insurance Services, LLC, is a licensed insurance agency, holding license number 104741. Respondent's mailing address is 10975 Sterling View Dr., Suite 200, South Jordan, Utah 84095

2. Respondent admits that the Utah Insurance Commissioner has jurisdiction over Respondent and over the subject matter of this action.

3. Respondent acknowledges notice of agency action pursuant to Utah Code Ann. § 63G-4-210; further acknowledges that this Stipulation and Order is an informal proceeding pursuant to Utah Code Ann. § 63G-4-202; and waives the right to any hearing in this matter.

4. Respondent affirms that Respondent enters into this stipulation voluntarily and knowingly.

5. Respondent affirms that the only promises, agreements, or understandings the Respondent has obtained from the Department or from an agent or representative of the Department regarding this stipulation are contained herein.

6. Respondent acknowledges that Respondent has the right to be represented by legal counsel and Respondent has either sought the advice of an attorney or has voluntarily chosen not to do so.

7. The parties acknowledge that upon approval by the Respondent and the Department, this stipulation shall be made a part of the attached final Order, and shall be the final compromise and settlement of this matter, and is not subject to agency review, reconsideration, renegotiation, modification, appeal, or hearing.

8. Respondent admits that during the years 2011 through 2013, it unintentionally engaged in a pattern of failing to designate, within 15 days, producers to act on the agency's behalf in order for the licensee to do business for the agency in the state of Utah.

9. Respondent admits that during the years 2011 through 2013, it unintentionally engaged in a pattern of failing to terminate, within 15 days, producer designations who were no longer authorized to conduct business on behalf of the agency in the state of Utah.

10. Respondent admits that the above acts and practices constitute violations of the Utah Insurance Code and the Utah Administrative Code. Specifically, Respondent admits that Respondent has violated:

a. Utah Code Ann. § 31A-23a-302, Agency designations, in that Respondent has failed to timely designate producers to act on the agency's behalf and has failed to timely terminate the producer designations when the producer was no longer authorized to conduct business on the agency's behalf.

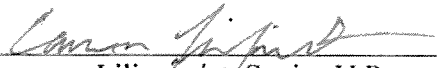
b. Utah Admin. Code, R590-244-12, Designations and Termination of Designations by Agencies, in that Respondent has failed to timely designate producers to act on the agency's behalf and has failed to timely terminate the producer designations when the producer was no longer authorized to conduct business on the agency's behalf.

11. As full settlement of all of the issues raised in the stipulation, Respondent agrees as follows:

a. Respondent agrees to pay a forfeiture in the amount of \$10,000.00;


b. Respondent agreed to be placed on probation for a period of 12 months, during which time the Respondent will not be in violation of any insurance law or rules.

DATED this 7th day of April, 2014.


Cameron Liljenquist, Senior V.P.
Extend Insurance Services, LLC
Respondent

DATED this 21st day of April, 2014.

SEAN D. REYES
Attorney General


Perri Ann Babalis
Assistant Attorney General

Based upon the foregoing Stipulation, the Presiding Office hereby enters the following:

ORDER

IT IS HEREBY ORDERED:

1. Respondent, Extend Insurance Services, LLC, is ordered to pay a forfeiture in the amount of \$10,000.00.
2. Respondent, Extend Insurance Services, LLC, is placed on probation for a period of 12 months, during which time Respondent will not be in violation of any insurance laws or rules.

DATED this 23rd day of April, 2014.

TODD E. KISER
INSURANCE COMMISSIONER


MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800
Email: mkleinfeld@utah.gov

NOTIFICATIONS

1. Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$2,500.00 per violation.
2. You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.