

license number 6150. Respondent's mailing address is 11576 S. State Street, Suite 102B, Draper, Utah 84020.

2. Respondent admits that the Utah Insurance Commissioner has jurisdiction over Respondent and over the subject matter of this action.

3. Respondent acknowledges notice of agency action pursuant to Utah Code Ann. § 63G-4-210; further acknowledges that this Stipulation and Order is an informal proceeding pursuant to Utah Code Ann. § 63G-4-202; and waives the right to any hearing in this matter.

4. Respondent affirms that Respondent enters into this stipulation voluntarily and knowingly.

5. Respondent affirms that the only promises, agreements, or understandings the Respondent has obtained from the Department or from an agent or representative of the Department regarding this stipulation are contained herein.

6. Respondent acknowledges that Respondent has the right to be represented by legal counsel and Respondent has either sought the advice of an attorney or has voluntarily chosen not to do so.

7. The parties acknowledge that upon approval by the Respondent and the Department, this stipulation shall be made a part of the attached final Order, and shall be the final compromise and settlement of this matter, and is not subject to agency review, reconsideration, renegotiation, modification, appeal, or hearing.

8. Respondent admits that they created insurance forms and used those insurance forms to initiate the sale of automobile insurance. These forms were not filed with the Utah Insurance Department prior to use by Respondent.

9. Respondent further admits that once the binder number was written on the insurance form and the insurance premium was collected, Respondent claimed that the insured had insurance coverage, however, the insured was required to meet Respondent the following day to fill out an insurance application which was submitted to underwriting.

10. Respondent admits that had the insured been involved in an accident prior to filing

out the insurance application, Respondent would have used the binder number and the sales agreement for the automobile to show that premium was collected.

11. Respondent admits that the insureds faced possible risk in the cases where underwriting rejects the application, causing the insured not to have insurance coverage.

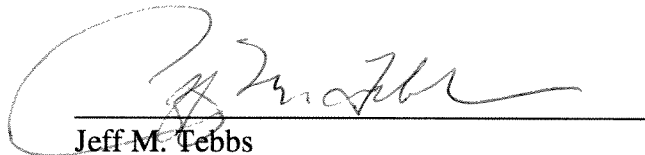
12. Respondent admits that the above acts and practices constitute violations of the Utah Insurance Code. Specifically, Respondent admits that Respondent has violated:

- a. Utah Code Ann. § 31A-23a-103, Requirement of license;
- b. Utah Code Ann. § 31A-23a-402, Unfair marketing practices; and
- c. Utah Administrative Code, R590-225, Submission of Property and Casualty Rate and Form Filings.

11. As full settlement of all of the issues raised in the stipulation, Respondent agrees as follows:

a. Respondent agrees to pay a forfeiture in the amount of \$7,500.00, with payments to be made over a three-month period.

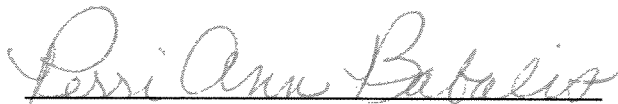
DATED this 24th day of May, 2014.



Jeff M. Tebbs
Tebbs Insurance Agency

DATED this 9th day of June, 2014.

SEAN D. REYES
Attorney General



Perri Ann Babalis
Assistant Attorney General

Based upon the foregoing Stipulation, the Administrative Law Judge authorized to act on behalf

of the Commissioner, hereby enters the following:

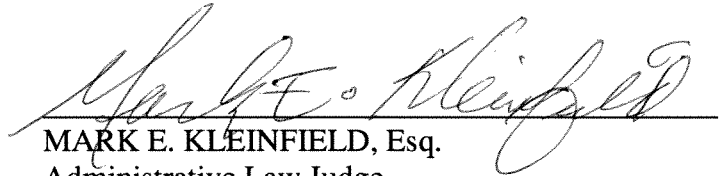
ORDER

IT IS HEREBY ORDERED:

1. Respondent, Tebbs Insurance Agency, is ordered to pay a forfeiture in the amount of \$7,500.00, which amount is due and owing to the Department over a three-month period.

DATED this 11th day of June, 2014.

TODD E. KISER
INSURANCE COMMISSIONER



MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800
Email: mkleinfeld@utah.gov

NOTIFICATIONS

1. Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$2,500.00 per violation.
2. You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.