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**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

UTAH INSURANCE DEPARTMENT,

Complainant,

v.

RED ROCK INSURANCE COMPANY

5104 N. Francis Ave., Suite 101
Oklahoma City, OK 73118-6042
Company ID 1769
NAIC ID 18538 EIN 73-1238130

Respondent.

**NOTICE OF INFORMAL AGENCY
ACTION AND ORDER**

Docket No. 2014-103 EX

Enf. Case No. 3537

Judge Mark E. Kleinfeld
Administrative Law Judge

The Utah Insurance Department has commenced this informal adjudicative proceeding pursuant to Utah Code Sections 31A-2-201 and 63G-4-201 and Utah Administrative Code Rule R590-160. Based upon information in agency files or known to the Commissioner, the Commissioner makes the following:

FINDINGS OF FACT

1. Respondent is an insurer domiciled in the State of Oklahoma and authorized to do business in the State of Utah, Utah Company Identification No. 1769.
2. As of December 31, 2013, Respondent's Capital and surplus was \$21,507,187,

however, by June 30, 2014 it had declined to a negative \$(9,404,271).

3. On August 21, 2014, Judge Thomas E. Price, the District Court of Oklahoma County, State of Oklahoma, issued an Order placing Respondent into Receivership and Liquidation.

Having entered his findings of Fact, the Commissioner now enters his:

CONCLUSIONS OF LAW

1. Utah Code Section 31A-14-217 authorizes the Commissioner to revoke, suspend or limit a certificate of authority when a foreign insurer has been or is being liquidated pursuant to the grounds set forth in Utah Code Section 31A-27a-207 (the insurer is financially impaired or insolvent).

2. Utah Code Sections 31A-17-601(8), 31A-1606(1)(b) and 31A-5-211(1) (b) and (2) (f) also address the requirements for an insurer to maintain minimum capital and permanent surplus amounts, which Respondent has failed to maintain..

3. Respondent has failed to maintain the financial requirements required by Utah law, and revocation of its certificate of authority is proper under the circumstances.

Based upon the foregoing Findings of Fact, and Conclusions of Law, the Commissioner, though the Department's administrative law judge, now enters the following:

ORDER

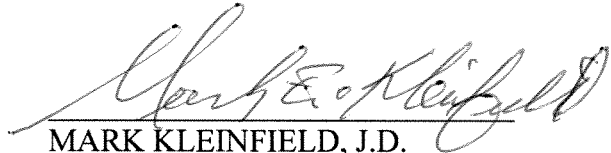
1. Respondent's certificate of authority to conduct insurance business in the State of Utah is hereby suspended.

2. This order shall become final fifteen (15) days after the date of mailing unless a written request for a hearing is received from the Respondent in the offices of the Department

prior to that date. A written request for hearing shall be signed by the person making the request and shall state the basis for the relief requested.

DATED this 8th day of May, 2015

TODD E; KISER
INSURANCE COMMISSIONER



MARK KLEINFELD, J.D.
ADMINISTRATIVE LAW JUDGE
Utah Insurance Department
State Office Building, Room 3110
Salt lake city, UT 84114
Telephone: (801) 538-3800

NOTIFICATION TO RESPONDENT

You are hereby notified that a failure to obey an Order of the Commissioner may subject you to further penalties, including forfeitures of up to \$5,000 per violation and the suspension or revocation of your license and the filing of an action in district court, which may impose forfeitures of up to \$10,000 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.