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OCT 21 2014

UTAH STATE
INSURANCE DEPT.

Todd E. Kiser Insurance Commissioner Utah Insurance Department

Brett Barrett Deputy Commissioner

AGREEMENT FOR SURRENDER OF LICENSE IN LIEU OF ADMINISTRATIVE <u>ACTION</u>

The parties to this agreement are the Utah Insurance Commissioner ("Commissioner") and Justin Marc Taylor ("Licensee").

This agreement is entered into and is effective on the date herein noted below.

WHEREAS, the Utah Insurance Department ("Department") has commenced an investigation of the Licensee for alleged violation(s) of the Utah Insurance Code, Department rules and/or an order of the Commissioner, and

WHEREAS, the alleged violation(s) would have resulted in an administrative action being taken against the Licensee, and

WHEREAS, if proven, the alleged violation(s) would not have resulted in the revocation of the license(s) of the Licensee, but would have resulted in other administrative sanctions being imposed, and

WHEREAS, the Licensee desires to surrender its insurance license(s) rather than have an administrative action taken against the Licensee by the Department,

IT IS HEREBY AGREED:

- 1. The Licensee hereby surrenders his Utah insurance license to the Commissioner who hereby accepts the surrender of the Licensee's license effective as of the date of this agreement.
- 2. This surrender is in lieu of any administrative action that may have been taken against the Licensee for any violations of the Utah Insurance Code, Department rules, or an order of the Commissioner now known to the Department.
- 3. This agreement, along with the allegations relating thereto, is reportable to the National Association of Insurance Commissioners (NAIC) and any other entity requesting information on the Licensee by the Department. Further, the Licensee agrees to provide information regarding this agreement to any insurance department in the United States or any of

its territories when applying for an insurance license or any renewal thereof or to any insurer inquiring if any insurance department has taken action against the license of the Licensee.

CERTIFICATE OF MAILING

The undersigned hereby certify that on this date, a true and correct copy of the SURRENDER IN LIEU was mailed, postage prepaid, to the following:

Justin Marc Taylor 2261 W 1450 N Layton, UT 84041

DATED this 23Rd day October, 2014

LINDA HARDY

UTAH INSURANCE DEPARTMENT STATE OFFICE BUILDING, ROOM 3110

SALT LAKE CITY, UT 84114-6901