

PERRI ANN BABALIS #5658  
Assistant Attorney General  
SEAN D. REYES # 7969  
Attorney General  
Attorneys for Utah Insurance Department  
160 East 300 South, Fifth Floor  
P.O. Box 140874  
Salt Lake City, UT 84114-0874  
Telephone (801) 366-0375

**BEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF UTAH**

**UTAH INSURANCE DEPARTMENT,**

Complainant,

vs.

**PETER EDWARD MORSE**

1104 South Birch Creek Rd.  
South Jordan, UT 84095  
License No. 140958,

Respondent.

**ORDER**

**Docket No.** 2014-116 LF  
Enforcement Case 3548

Judge Mark Kleinfeld  
Administrative Law Judge

---

On the 20th day of January, 2015, at 1:00 p.m., the date and time set for the Order to Show Cause hearing in the matter of the Utah Insurance Department vs. Peter Edward Morse, the Utah Insurance Department (“Department”) appeared by and through its attorney, Perri Ann Babalis, the Respondent, Peter Edward Morse, failed to appear either in person or through counsel.

1. As Mr. Morse failed to appear, Ms. Babalis proffered the following:

a. On or about October 18, 2012, the parties entered into a Stipulation and Order wherein the Respondent, Peter Edward Morse, was ordered to (1) pay the Department a fine of

\$2,000; (2) pay the annuitants the sum of \$6,072.41; and (3) be placed on probation for a period of 24 months.

b. On January 20, 2015, the Department received proof from Mr. Morse that he had mailed a cashier's check to the respondent in the amount of \$6,072.41.

c. The \$2,000 fine had previously been paid to the Department.

### **FINDINGS OF FACT**

Based upon the proffer of the Assistant Attorney General, the Court finds:

1. When the check is received by the annuitant, the terms of the Stipulation and Order will be complied with, however, compliance is very late and is outside of the 24-month probationary term.

2. The Respondent, Peter Edward Morse, begrudgingly complied with the Stipulation and Order.

3. As Mr. Morse complied with the terms of the Stipulation and Order, albeit very late, his license will not be suspended or revoked.

4. Due to the lateness of Mr. Morse's compliance with the terms of the Stipulation and Order, a further forfeiture will be assessed against Mr. Morse.

### **CONCLUSIONS OF LAW**

Based upon the above findings of fact, the court concludes that:

1. Respondent, Peter Edward Morse, violated the terms of his 24-month probation in that he failed comply with the terms of the Stipulation and Order in a timely manner, therefore, an additional forfeiture shall be assessed against the Respondent pursuant to Utah Code Ann. § 31A-2-308.

**ORDER**

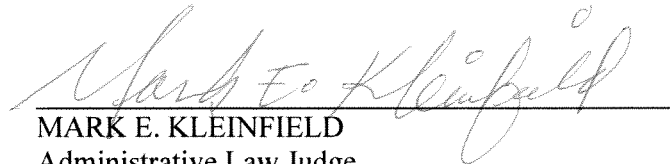
Based upon the above Findings of Fact and Conclusions of Law, it is hereby ordered as follows:

1. The Respondent, Peter Edward Morse, is assessed an additional forfeiture in the amount of \$2,500.00 due and payable to the Utah Insurance Department within 30 days from the date of this Order.

2. The original 24 month probationary period expired on October 18, 2014.

DATED this 22 day of January, 2015.

TODD E. KISER  
INSURANCE COMMISSIONER



MARK E. KLEINFELD  
Administrative Law Judge  
Utah Department of Insurance  
State Office Building, Room 3110  
Salt Lake City, Utah 84114  
Telephone (801) 538-3800