

PERRI ANN BABALIS #5658
Assistant Attorney General
SEAN D. REYES #7969
Attorney General
Attorneys for Utah Insurance Department
160 East 300 South, Fifth Floor
P.O. Box 140874
Salt Lake City, UT 84114-0874
Telephone (801) 366-0375
Email: pbabalis@utah.gov

**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

UTAH INSURANCE DEPARTMENT,

Complainant,

vs.

ROBERT A. PIERCE
10314 NE 163rd Circle
Battleground, WA 98604
License # 101699

Respondent.

**STIPULATION
AND ORDER**

Docket No. 2014-120 LC
Enforcement Case No. 3551

Judge Mark Kleinfeld
Administrative Law Judge

The Utah Insurance Department (“Department”), by and through its attorney, Perri Ann Babalis, Assistant Attorney General, and Robert A. Pierce, (“Respondent”), a non-resident producer, hereby stipulates and agree as follows:

STIPULATION

1. Respondent, Robert A. Pierce, is a non-resident producer, holding license number

101699. Respondent's mailing address is 10314 NE 163rd Circle, Battleground, WA 98604.

2. Respondent admits that the Utah Insurance Commissioner has jurisdiction over Respondent and over the subject matter of this action.

3. Respondent acknowledges notice of agency action pursuant to Utah Code Ann. § 63G-4-210; further acknowledges that this Stipulation and Order is an informal proceeding pursuant to Utah Code Ann. § 63G-4-202; and waives the right to any hearing in this matter.

4. Respondent affirms that Respondent enters into this stipulation voluntarily and knowingly.

5. Respondent affirms that the only promises, agreements, or understandings the Respondent has obtained from the Department or from an agent or representative of the Department regarding this stipulation are contained herein.

6. Respondent acknowledges that Respondent has the right to be represented by legal counsel and Respondent has either sought the advice of an attorney or has voluntarily chosen not to do so.

7. The parties acknowledge that upon approval by the Respondent and the Department, this stipulation shall be made a part of the attached final Order, and shall be the final compromise and settlement of this matter, and is not subject to agency review, reconsideration, renegotiation, modification, appeal, or hearing.

8. Respondent admits that he failed to disclose on his Utah application that he had a FINRA action taken against him in 2011, which resulted in his securities license being suspended from December 19, 2011 to April 18, 2012.

9. Respondent admits that this action violates Utah Code Annotated, Section 31A-23a-105(2)(b)(i)(A).

10. As full settlement of all of the issues raised in the stipulation, Respondent agrees as follows:

- a. Respondent agrees to pay a forfeiture in the amount of \$500.00.
- b. The forfeiture will be paid within thirty (30) days from the date the attached Order is

entered.

DATED this 15 day of December, 2014.



Robert A. Pierce
Respondent

DATED this 22nd day of December, 2014.

SEAN D. REYES
Attorney General



Perri Ann Babalis
Assistant Attorney General

Based upon the foregoing Stipulation, the Presiding Office hereby enters the following:

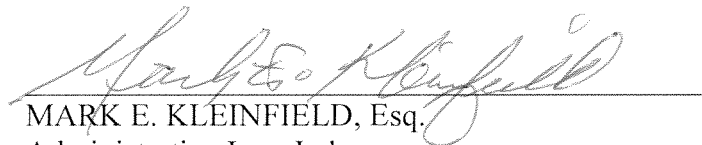
ORDER

IT IS HEREBY ORDERED:

1. Respondent, Robert A. Pierce, is ordered to pay a forfeiture in the amount of \$500.00, due and payable within thirty (30) days from the date of this Order.

DATED this 30th day of December, 2014.

TODD E. KISER
INSURANCE COMMISSIONER



MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800
Email: mkleinfeld@utah.gov

NOTIFICATIONS

1. Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$2,500.00 per violation.

2. You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.