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**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

UTAH INSURANCE DEPARTMENT,

Complainant,

vs.

ROBERT A. PIERCE
10314 NE 163rd Circle
Battleground, WA 98604
License # 101699

Respondent.

**STIPULATION
AND ORDER**

Docket No. 2014-120 LC
Enforcement Case No. 3551

Judge Mark Kleinfeld
Administrative Law Judge

The Utah Insurance Department (“Department”), by and through its attorney, Perri Ann Babalis, Assistant Attorney General, and Robert A. Pierce, (“Respondent”), a non-resident producer, hereby stipulates and agree as follows:

STIPULATION

1. Respondent, Robert A. Pierce, is a non-resident producer, holding license number

101699. Respondent's mailing address is 10314 NE 163rd Circle, Battleground, WA 98604.

2. Respondent admits that the Utah Insurance Commissioner has jurisdiction over Respondent and over the subject matter of this action.

3. Respondent acknowledges notice of agency action pursuant to Utah Code Ann. § 63G-4-210; further acknowledges that this Stipulation and Order is an informal proceeding pursuant to Utah Code Ann. § 63G-4-202; and waives the right to any hearing in this matter.

4. Respondent affirms that Respondent enters into this stipulation voluntarily and knowingly.

5. Respondent affirms that the only promises, agreements, or understandings the Respondent has obtained from the Department or from an agent or representative of the Department regarding this stipulation are contained herein.

6. Respondent acknowledges that Respondent has the right to be represented by legal counsel and Respondent has either sought the advice of an attorney or has voluntarily chosen not to do so.

7. The parties acknowledge that upon approval by the Respondent and the Department, this stipulation shall be made a part of the attached final Order, and shall be the final compromise and settlement of this matter, and is not subject to agency review, reconsideration, renegotiation, modification, appeal, or hearing.

8. Respondent admits that he failed to disclose on his Utah application that he had a FINRA action taken against him in 2011, which resulted in his securities license being suspended from December 19, 2011 to April 18, 2012.

9. Respondent admits that this action violates Utah Code Annotated, Section 31A-23a-105(2)(b)(i)(A).

10. As full settlement of all of the issues raised in the stipulation, Respondent agrees as follows:

- a. Respondent agrees to pay a forfeiture in the amount of \$500.00.
- b. The forfeiture will be paid within thirty (30) days from the date the attached Order is

entered.

DATED this 15 day of December, 2014.



Robert A. Pierce
Respondent

DATED this 22nd day of December, 2014.

SEAN D. REYES
Attorney General



Perri Ann Babalis
Assistant Attorney General

Based upon the foregoing Stipulation, the Presiding Office hereby enters the following:

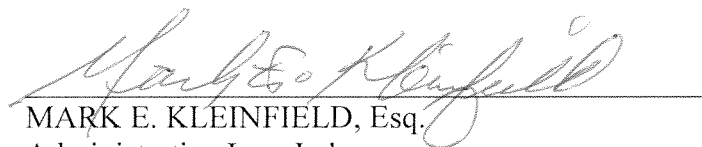
ORDER

IT IS HEREBY ORDERED:

1. Respondent, Robert A. Pierce, is ordered to pay a forfeiture in the amount of \$500.00, due and payable within thirty (30) days from the date of this Order.

DATED this 30th day of December, 2014.

TODD E. KISER
INSURANCE COMMISSIONER



MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800
Email: mkleinfeld@utah.gov

NOTIFICATIONS

1. Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$2,500.00 per violation.

2. You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

CERTIFICATE OF MAILING

The undersigned hereby certify that on this date, a true and correct copy of the foregoing
STIULATION AND ORDER was mailed, postage prepaid, to the following:

ROBERT A PIERCE
10314 NE 163RD CIR
BATTLE GROUND WA 98604

DATED this 30Th day December, 2014



LINDA HARDY
UTAH INSURANCE DEPARTMENT
SATE OFFICE BUILDING, ROOM 3110
SALT LAKE CITY, UT 84114-6901



Insurance Department

State of Utah

GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

UTAH Invoice - Original

ROBERT A PIERCE
PIERCE, ROBERT A
10314 NE 163RD CIR
BATTLE GROUND WA 98604

Printed Date: December 30, 2014
Invoice Date: December 30, 2014
Balance Due: \$500.00
Due Date: February 3, 2015
Invoice ID: 740070
Payor ID: 48075

Date	Item Description	Amount	
12-30-2014	Monetary Penalty Individual	\$500.00	E-Case 3551 Docket # 2014-120 LC

No Adjustments

No Payments

Balance Amount Due \$500.00

UTAH Invoice - Original

Make check payable to: Utah Insurance Department
Send payment to:
Utah Insurance Department
3110 State Office Building
Salt Lake City, UT 84114-6901

Invoice Date: December 30, 2014
Balance Due: \$500.00
Due Date: February 3, 2015
Invoice ID: 740070
Payor ID: 48075

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Detach and Return this Voucher with Payment
Payments Will Not Be Processed without Voucher