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**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

UTAH INSURANCE DEPARTMENT,

Complainant,

vs.

PRICE BAIL BONDS


License No. 97874,

Respondent.

**STIPULATION
AND ORDER**

Docket No. 2014-125 BB

Enforcement Case No. 3556

Judge Mark Kleinflied

The Utah Insurance Department (“Department”), by and through its attorney, Perri Ann Babalis, Assistant Attorney General, and Price Bail Bonds (“Respondent”), a licensed resident limited line producer organization, hereby stipulate and agree as follows:

STIPULATION

1. Respondent, Price Bail Bonds, is a licensed resident limited line producer organization, holding license number 97874. Respondent's mailing address is [REDACTED].

2. Respondent admits that the Utah Insurance Commissioner has jurisdiction over Respondent and over the subject matter of this action.

3. Respondent acknowledges notice of agency action pursuant to Utah Code Ann. § 63G-4-210; further acknowledges that this Stipulation and Order is an informal proceeding pursuant to Utah Code Ann. § 63G-4-202; and waives the right to any hearing in this matter.

4. Respondent affirms that Respondent enters into this stipulation voluntarily and knowingly.

5. Respondent affirms that the only promises, agreements, or understandings the Respondent has obtained from the Department or from an agent or representative of the Department regarding this stipulation are contained herein.

6. Respondent acknowledges that Respondent has the right to be represented by legal counsel and that Respondent has consulted legal counsel with regards to this stipulation.

7. The parties acknowledge that upon approval by the Respondent and the Department, this stipulation shall be made a part of the attached final Order, and shall be the final compromise and settlement of this matter, and is not subject to agency review, reconsideration, renegotiation, modification, appeal, or hearing.

8. Respondent admits that as part of the yearly license renewal process, a bail bond agency must renew their license on SIRCON on or before July 15th of each year. Further, as part of the

renewal process, Respondent must also file financial information and pay their renewal fee by July 15th of each year

9. Respondent admits that it failed to renew its license by July 15, 2014.

10. Respondent admits that it failed to timely renew its license in 2009 and also in 2010.

11. Respondent admits that the above acts and practices constitute violations of the Utah Insurance Code. Specifically, Respondent admits that Respondent has violated:

a. Utah Code Ann. § 31A-2-202, in that Respondent failed to file necessary reports with the Commissioner; and

b. Utah Administrative Code, Rule 590-186-5, in that Respondent failed to timely renew its insurance license.

12. As full settlement of all of the issues raised in the stipulation, Respondent agrees to:

a. pay a forfeiture of \$3,000.00 to the Department, due within 30 days from the date of the Order; and

b. be placed in probation for a period of 24 months.

DATED this 19 day of DEC, 2014.



Bert J. Christenson
Price Bail Bonds
Respondent

DATED this 15th day of December, 2014.

SEAN D. REYES
Attorney General

A handwritten signature in cursive script that reads "Perri Ann Babalis". The signature is written in black ink and is positioned above a horizontal line.

Perri Ann Babalis
Perri Ann Babalis
Assistant Attorney General

Based upon the foregoing Stipulation, the Presiding Office hereby enters the following:

ORDER

IT IS HEREBY ORDERED:

1. Respondent, Price Bail Bonds, is ordered to pay a forfeiture in the amount of \$3,000.00, which amount is due and owing to the Department within 30 days of the date of this Order; and
2. Respondent, Price Bail Bonds, be placed on probation for a period of 24 months.

DATED this 15th day of December, 2014.

TODD E. KISER
INSURANCE COMMISSIONER



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NOTIFICATIONS

1. Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$2,500.00 per violation.
2. You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.