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BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF UTAH

UTAH INSURANCE DEPARTMENT,

STIPULATION AND ORDER

Complainant,

VS.

Docket No. 2014-126 BB

Enforcement Case No. 3557

B & B BAIL BONDS 3431 S. 500 W., Ste. A Salt Lake City, Utah 84115

License No. 97862,

Respondent.

Judge Mark Kleinflied

The Utah Insurance Department ("Department"), by and through its attorney, Perri Ann Babalis, Assistant Attorney General, and B & B Bail Bonds ("Respondent"), a licensed resident limited line producer organization, hereby stipulate and agree as follows:

STIPULATION

- 1. Respondent, B & B Bail Bonds, is a licensed resident limited line producer organization, holding license number 97862. Respondent's mailing address is 3431 S. 500 W., Ste. A, Salt Lake City, Utah 84115.
- 2. Respondent admits that the Utah Insurance Commissioner has jurisdiction over Respondent and over the subject matter of this action.
- 3. Respondent acknowledges notice of agency action pursuant to Utah Code Ann. § 63G-4-210; further acknowledges that this Stipulation and Order is an informal proceeding pursuant to Utah Code Ann. § 63G-4-202; and waives the right to any hearing in this matter.
- 4. Respondent affirms that Respondent enters into this stipulation voluntarily and knowingly.
- 5. Respondent affirms that the only promises, agreements, or understandings the Respondent has obtained from the Department or from an agent or representative of the Department regarding this stipulation are contained herein.
- 6. Respondent acknowledges that Respondent has the right to be represented by legal counsel and that Respondent has consulted legal counsel with regards to this stipulation.
- 7. The parties acknowledge that upon approval by the Respondent and the Department, this stipulation shall be made a part of the attached final Order, and shall be the final compromise and settlement of this matter, and is not subject to agency review, reconsideration, renegotiation, modification, appeal, or hearing.
 - 8. Respondent admits that as part of the yearly license renewal process, a bail bond agency

must renew their license on SIRCON on or before July 15th of each year. Further, as part of the renewal process, Respondent must also file financial information and pay their renewal fee by July 15th of each year

- 9. Respondent admits that it failed to renew its license by July 15, 2014.
- 10. Respondent admits that the above acts and practices constitute violations of the Utah Insurance Code. Specifically, Respondent admits that Respondent has violated:
- a. Utah Code Ann. § 31A-2-202, in that Respondent failed to file necessary reports with the Commissioner; and
- b. Utah Administrative Code, Rule 590-186-5, in that Respondent failed to timely renew its insurance license.
- 12. As full settlement of all of the issues raised in the stipulation, Respondent agrees to pay a forfeiture of \$1,000.00 to the Department, due within 30 days from the date of the Order.

DATED this 16th day of Dec , 2014.

Brent Delbert Taylor

B & B Bail Bonds

Respondent

DATED this 17th day of December, 2014.

SEAN D. REYES Attorney General

Perri Ann Babalis

Assistant Attorney General

Based upon the foregoing Stipulation, the Presiding Office hereby enters the following:

<u>ORDER</u>

IT IS HEREBY ORDERED:

1. Respondent, B & B Bail Bonds, is ordered to pay a forfeiture in the amount of \$1,000.00, which amount is due and owing to the Department within 30 days of the date of this Order.

DATED this 22 day of Deze 4 bev , 2014.

TODD E. KISER INSURANCE COMMISSIONER

MARK E. KLÉINFIELD, Esq.

Administrative Law Judge Utah Insurance Department

State Office Building, Room 3110

Salt Lake City, Utah 84114

Telephone (801) 538-3800

Email: mkleinfield@utah.gov

NOTIFICATIONS

- 1. Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$2,500.00 per violation.
- 2. You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

CERTIFICATE OF MAILING

The undersigned hereby certify that on this date, a true and correct copy of the foregoing STIULATION AND ORDER was mailed, postage prepaid, to the following:

B & B Bail Bonds

3431 South 500 West, Suite A Salt Lake City, UT 84115

DATED this 22Nd day December, 2014

LINDA HARDY

UTAH INSURANCE DEPARTMENT SATE OFFICE BUILDING, ROOM 3110 SALT LAKE CITY, UT 84114-6901

UTAH Invoice

Printed Date: December 22, 2014

Invoice Date:

November 07, 2014

Balance Due:

\$0.00

Due Date:

December 12, 2014

Invoice ID:

729081

B B BAIL BONDS 3431 S 500 W STE A SALT LAKE CITY UT 84115-4203

Item Description

Monetary Penalty Agency

Payments Received

11/13/2014 Check

Amount \$1,000.00

Original Amount Due \$1,000.00

\$1,000.00 **Balance Due** \$0.00

UTAH Invoice

Printed Date: December 22, 2014

Invoice Date:

November 07, 2014

Balance Due:

\$0.00

Due Date:

December 12, 2014

Invoice ID:

729081

Make checks payable to: Utah Insurance Department

Send payment to:

Utah Insurance Department 3110 State Office Building Salt Lake City, UT 84114-6901