



Insurance Department

TODD E. KISER
Insurance Commissioner

State of Utah
GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

AGREEMENT

LICENSE SURRENDER IN LIEU OF ADMINISTRATIVE ACTION

The parties to this agreement are the Utah Insurance Commissioner ("Commissioner") and Nelson Madrill, ("Licensee"). This agreement is entered into and is effective on the date this Agreement is fully signed below.

WHEREAS, the Utah Insurance Department ("Department") has commenced an investigation of the Licensee for alleged violations of the Utah Insurance Code, Department rules and/or a prior order of the Commissioner, and

WHEREAS, the alleged violations would have resulted in an administrative action being taken against the Licensee, and

WHEREAS, if proven, the alleged violations would have resulted in the revocation of the license of the Licensee, and


WHEREAS, the Licensee desires to surrender his insurance license rather than have an administrative action taken against him by the Department; therefore

IT IS HEREBY AGREED:

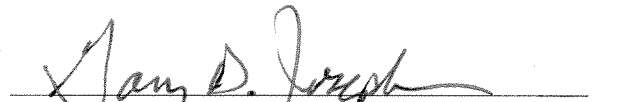
1. The Licensee hereby surrenders his Utah bail bond insurance license to the Commissioner who hereby accepts the surrender of the Licensee's license effective as of the date of this fully signed Agreement.
2. The license surrender is in lieu of any administrative action that may have been taken against the Licensee for violations of the Utah Insurance Code, Department rules, or an order of the Commissioner now known to the Department.
3. This agreement, along with the allegations relating thereto, is reportable to the National Association of Insurance Commissioners (NAIC) and any other entity requesting information about the Licensee from the Department. Further, the Licensee agrees to provide information regarding this agreement to any insurance department in the United states or any of its territories when applying for an insurance license of any renewal thereof or to any insurer inquiring if any insurance department has taken action against the license of the Licensee.

4. The Licensee may not apply for any insurance license in the State of Utah within five (5) years of the date of this fully signed Agreement, unless specific written permission has been received from the Commissioner.

5.5.2015
Date


Nelson Madrill,
Utah Bail Bond Insurance Licensee No. 376637

5/13/15
Date


Gary D. Josephson, Assistant Attorney General
Utah Insurance Department

License Surrendered:

Type: Resident Limited Line Producer Individual

License No.: 376637