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**BEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF UTAH**

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| <p>UTAH INSURANCE DEPARTMENT,<br/><br/>Complainant,<br/><br/>vs.<br/><br/>FREESTONE INSURANCE COMPANY<br/>5501 LBJ Freeway, Suite# 1200<br/>Dallas Texas 75240, Company No. 1805<br/><br/>Respondent.</p> | <p><b>NOTICE OF INFORMAL AGENCY<br/>ACTION AND ORDER</b></p> <p>Docket No. 2015-063 EX</p> <p>Enforcement Case No. 3623</p> <p>Mark E. Kleinfield<br/>Administrative Law Judge</p> |
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The Utah Insurance Department has commenced this informal adjudicative proceeding pursuant to Utah Code Ann. § 31A-2-201, 31A-3-103 and 63G-4-201, and Utah Admin. Rules R590-102. Based upon information contained in agency files or known to the Department, the Department asserts the following facts:

## FACTS

1. On July 22, 2014, an Order was issued by the Court of Chancery of the State of Delaware placing the Respondent in liquidation effective August 15, 2014 and appointing the Insurance Commissioner of the State of Delaware, Karen Stewart, as the liquidator.

2. On May 27, 2015, in response to a Utah Insurance Department inquiry, the Respondent responded that “due to the liquidation of Freestone Insurance Company, there is no objection to the revocation of the Certificate of Authority.”

## APPLICABLE LAW

1. With the Respondent being placed in liquidation by the State of Delaware, effective August 15, 2014, Respondent is in violation of Utah Code § § 31A-14-217 and 31A-27a-207(1)(b) on the basis of being financially impaired.

2. Respondent acknowledges its financial impairment, along with the resulting liquidation, and does not object to the revocation of its Certificate of Authority.

## ORDER

### **IT IS HEREBY ORDERED:**

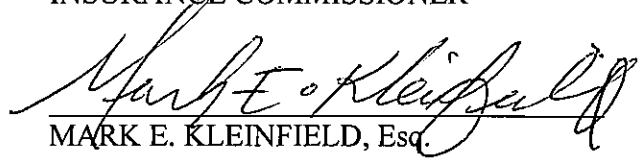
1. Respondent Freestone Insurance Company’s Utah Certificate of Authority is hereby revoked.

2. This Order shall become final fifteen (15) days after the date of mailing unless a written request for hearing is received from the Respondent in the offices of the Department prior to that date. A written Request for Hearing shall be signed by the person making the request and state the basis for the relief requested.

3. Failure to request a hearing will be considered a failure to exhaust administrative remedies and preclude any further administrative or judicial review or appeal of this matter.

Dated this 5 day of June, 2015.

TODD E. KISER  
INSURANCE COMMISSIONER

A handwritten signature in cursive script, reading "Mark E. Kleinfeld". The signature is written in black ink and is positioned above a horizontal line.

MARK E. KLEINFELD, Esq.  
Administrative Law Judge  
Utah Department of Insurance