



## Insurance Department

TODD E. KISER  
*Insurance Commissioner*

**State of Utah**  
GARY R. HERBERT  
*Governor*

SPENCER J. COX  
*Lieutenant Governor*

### AGREEMENT

#### LICENSE SURRENDER IN LIEU OF ADMINISTRATIVE ACTION

The parties to this agreement are the Utah Insurance Commissioner ("Commissioner") and Keith Richard Duncan, ("Licensee").

This agreement is entered into and is effective on the date of the signing of the agreement by the representative of the Utah Insurance Commissioner below.

WHEREAS, the Utah Insurance Department ("Department") has commenced an investigation of the Licensee for alleged violation(s) of the Utah Insurance Code, Department rules and/or a prior order of the Commissioner, and

WHEREAS, the alleged violation(s) would have resulted in an administrative action being taken against the Licensee, and

WHEREAS, if proven, the alleged violation(s) could have resulted in the revocation of the license(s) of the Licensee, and

WHEREAS, the Licensee desires to surrender its insurance license(s) rather than have an administrative action taken against the Licensee by the Department, therefore

#### IT IS HEREBY AGREED:

1. The Licensee hereby surrenders his Utah insurance license(s) to the Commissioner who hereby accepts the surrender of the Licensee's license(s) effective as of the date of the signing of this agreement by the representative of the Utah Insurance Commissioner.
2. The license surrender is in lieu of any administrative action that may have been taken against the Licensee for any violations of the Utah Insurance Code, Department rules, or an order of the Commissioner now known to the Department.
3. This agreement, along with the allegations relating thereto, is reportable to the National Association of Insurance Commissioners (NAIC) and any other entity requesting information about the Licensee from the Department. Further, the Licensee agrees to provide

4. The Licensee may not apply for any insurance license in the State of Utah within five (5) years of the date of this agreement, unless specific written permission has been received from the Commissioner.

7-27-2015

Date

Keith Richard Duncan

Keith Richard Duncan  
Utah Insurance Licensee No. 39100

July 30, 2015

Date

Gary D. Josephson

Gary D. Josephson, Assistant Attorney General  
Representing the Utah Insurance Commissioner

License Surrendered:

Type: Resident Producer Indv.

License No.: 39100