

AGREEMENT

LICENSE SURRENDER IN LIEU OF ADMINISTRATIVE ACTION

The parties to this agreement are the Utah Insurance Commissioner ("Commissioner") and Steven B. Heinz and S. B. Heinz & Associates, Inc. ("Licensees").

This agreement is entered into and is effective on the date of the signing of the agreement by the representative of the Utah Insurance Commissioner below.

WHEREAS, the Utah Insurance Department ("Department") has commenced an investigation of the Licensees for alleged violations of the Utah Insurance Code, Department rules and/or a prior order of the Commissioner, and

WHEREAS, the alleged violations would have resulted in an administrative action being taken against the Licensees, and

WHEREAS, if proven, the alleged violations would have resulted in the revocation of the licenses of the Licensees, and

WHEREAS, the Licensees desire to surrender their insurance licenses rather than have an administrative action taken against them by the Department, therefore

IT IS HEREBY AGREED:

1. The Licensees hereby surrender their Utah insurance licenses to the Commissioner who hereby accepts the surrender of the Licensees' licenses effective as of the date of the signing of this agreement by the representative of the Utah Insurance Commissioner.

2. The Licensees' surrender of licenses are in lieu of any administrative action that may have been taken against them for violations of the Utah Insurance Code, Department Rules, or an order of the Commissioner now known to the Department.

3. This agreement, along with the allegations relating thereto, is reportable to the National Association of Insurance Commissioners (NAIC) and any other entity requesting information about the Licensees from the Department. Further, the Licensees agree to provide information regarding this agreement to any insurance department in the United States or any of its territories when applying for an insurance license or any renewal thereof or to any insurer inquiring if any insurance department has taken action against the licenses of the Licensees.

4. The Licensees may not apply for any insurance license in the State of Utah within five (5) years of the date of this agreement, unless specific written permission has been received from the Commissioner.

8-19-2015
Date

SBH
Steven B. Heinz
Utah Insurance Licensee No. 36695

8-19-2015
Date

SBH
Steven B. Heinz, Authorized Representative of
S. B. Heinz & Associates, Inc.
Utah Insurance Licensee No. 328035

8/19/2015
Date

Gary D. Josephson
Gary D. Josephson, Assistant Attorney General
Representing the Utah Insurance Commissioner

License Surrendered:

Type: Resident Producer Indv.
Resident Producer Org.

License No.: 36695
License No.: 328035