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**BEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF UTAH**

UTAH INSURANCE DEPARTMENT,	:	<b>ORDER RELEASING MAJESTIC</b>
	:	<b>INSURANCE COMPANY FROM</b>
Complainant,	:	<b>REGULATION</b>
	:	
vs.	:	
	:	
<b>MAJESTIC INSURANCE COMPANY</b>	:	
c/o Artur A. Turner	:	<b>Docket No. 2015-099 EX</b>
P.O. Box 2910	:	Enforcement Case No. 3658
Rancho Cordova, CA 95741	:	
Company No. 2045	:	
	:	
Respondent.	:	Judge Mark Kleinfeld
	:	Administrative Law Judge

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**FINDINGS OF FACT**

1. Majestic Insurance Company is an insurer domiciled in the State of California and authorized to do business in the State of Utah, Company Number 2045.
2. Majestic Insurance Company has applied to withdraw from the State of Utah and for a

Release from Regulation by letter dated July 28, 2015.

3. With its request, Majestic Insurance Company surrendered its Certificate of Authority to the Utah Insurance Commissioner.

4. Majestic Insurance Company has ceased doing any new business in the State of Utah.

5. Majestic Insurance Company currently has no policyholders in the State of Utah. The rehabilitation plan issued by the California Department of Insurance in April of 2011 transferred all Majestic Insurance Company's liabilities to Technology Insurance Company.

6. In accordance with Utah Code Ann. § 31A-14-216, Majestic Insurance Company has met all of the requirements for release from regulation in the State of Utah and the release of Majestic Insurance Company from regulation will not otherwise be prejudicial to the interests of insureds or creditors in Utah.

Based upon the above Findings of Fact, the Commissioner now enters the following:

#### **CONCLUSIONS OF LAW**

1. Majestic Insurance Company has met all requirements for Release from Regulation pursuant to Utah Code Annotated § 31A-14-216, and an Order of Release From Regulation should, therefore, issue.

Based upon the foregoing Findings of Fact and Conclusions of Law, the Commissioner now enters the following:

#### **ORDER**

IT IS HEREBY ORDERED:

1. The surrender of the Certificate of Authority of Majestic Insurance Company is hereby accepted and Majestic Insurance Company is hereby released from regulation in the State of Utah as of the date of this Order.

DATED this 25 day of August, 2015.

TODD E. KISER  
Utah Insurance Commissioner

A handwritten signature in blue ink, reading "Mark E. Kleinfeld", is written over a horizontal line.

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