



State of Utah

GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

Insurance Department

TODD E. KISER
Insurance Commissioner

AGREEMENT

LICENSE SURRENDER IN LIEU OF ADMINISTRATIVE ACTION

The parties to this Agreement are the Utah Insurance Commissioner and Bail Bond Insurance Licensee Darren Ray Brady.

This agreement is entered into and is effective on the signing date of this Agreement by the authorized representative of the Utah Insurance Commissioner below.

WHEREAS, the Utah Insurance Department has completed an investigation of the Licensee for alleged violations of the Utah Insurance Code, Department Administrative Rules and prior Orders of the Commissioner, and

WHEREAS, the alleged violations have resulted in an administrative action being commenced against the Licensee, among others, and

WHEREAS, if proven, the alleged violations could have resulted in the revocation of the Licensee's bail bond insurance license, and

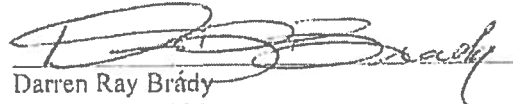
WHEREAS, the Licensee desires to surrender his bail bond insurance license rather than have the Department's current administrative action continued against him, therefore

IT IS HEREBY AGREED:


1. Licensee Darren Ray Brady hereby surrenders his Utah bail bond insurance license to the Commissioner, who hereby accepts the surrender of the bail bond insurance license effective as of the signing date of this Agreement by the authorized representative of the Utah Insurance Commissioner below.
2. The bail bond insurance license being surrendered is in lieu of any continuation of the present administrative action against the Licensee for any referenced, alleged violations of the Utah Insurance Code, Department Administrative Rules, or prior Orders of the Commissioner currently known to the Department.
3. This Agreement, along with the allegations relating thereto, are reportable to the National Association of Insurance Commissioners (NAIC) and any other entity requesting information about the Licensee from the Department. Further, the Licensee agrees to provide information regarding this agreement to any insurance department in the United States or any of its territories when applying for an insurance license or any renewal thereof or to any insurer inquiring if any insurance department has taken action against the license of the Licensee.

4. Licensee Darren Ray Brady may not apply for any insurance license, including any bail bond license, in the State of Utah within four (4) years of the signing date of this Agreement by the authorized representative of the Commissioner.

10-20-16
Date


Darren Ray Brady
License No. 10951

10/24/2016
Date


Gary D. Josephson, Assistant Attorney General
Representing Utah Insurance Commissioner

License Surrendered:

Type: Resident Limited Line Producer Individual, with Qualification of Bail: License No.: 10951