State of Utah
GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

Insurance Department

TODD E. KISER
Insurance Commissioner

AGREEMENT

LICENSE SURRENDER IN LIEU OF ADMINISTRATIVE ACTION

The parties to this agreement are the Utah Insurance Commissioner ("Commissioner") and Licensee Habib Rashadi.

This agreement is entered into and is effective on the date of the signing of the agreement by the representative of the Utah Insurance Commissioner below.

WHEREAS, the Utah Insurance Department ("Department") has commenced an investigation of the Licensee for alleged violations of the Utah Insurance Code, Department Rules and/or a prior order of the Commissioner, and

WHEREAS, the alleged violations would have resulted in an administrative action being taken against the Licensee, and

WHEREAS, if proven, the alleged violations could have resulted in the revocation of the license of the Licensee, and

WHEREAS, the Licensee desires to surrender Licensee's insurance license rather than have an administrative action taken against the Licensee by the Department, therefore

IT IS HEREBY AGREED:

1. The Licensee hereby surrenders his Utah insurance license to the Commissioner who hereby accepts the surrender of the Licensee's license effective as of the date of the signing of this agreement by the representative of the Utah Insurance Commissioner.

2. The license surrender is in lieu of any administrative action that may have been taken against the Licensee for any violations of the Utah Insurance Code, Department Rules, or an order of the Commissioner now known to the Department.

3. This agreement, along with the allegations relating thereto, is reportable to the National Association of Insurance Commissioners (NAIC) and any other entity requesting information about the Licensee from the Department. Further, the Licensee agrees to provide information regarding this agreement to any insurance department in the United States or any of its territories when applying for an insurance license of any renewal thereof or to any insurer inquiring if any insurance department has taken action against the license of the Licensee.

4. The Licensee may not apply for any insurance license in the State of Utah within five (5) years of the date of this agreement, unless specific written permission has been received from the Commissioner.

11-2-15
Date

Habib Rashadi
Utah Insurance License No. 394247

November 10, 2015
Date

Gary D. Josephson, Assistant Attorney General
Representing the Utah Insurance Commissioner

License Surrendered:

Type: Non-Resident Producer Individual

License No.: 394247

CERTIFICATE OF MAILING

The undersigned hereby certify that on this date, a true and correct copy of the SURRENDER IN LIEU was mailed, postage prepaid, to the following:

Hibib Rashadi
2118 84th Ave.
Seattle, WA 98121-2608

&

ROBERT@TOPNOTCHINSURANCE.COM

DATED this 10Th day November, 2015

Linda Hardy

LINDA HARDY
UTAH INSURANCE DEPARTMENT
STATE OFFICE BUILDING, ROOM 3110
SALT LAKE CITY, UT 84114-6901