



State of Utah

GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

Insurance Department

TODD E. KISER
Insurance Commissioner

AGREEMENT

LICENSE SURRENDER IN LIEU OF ADMINISTRATIVE ACTION

The parties to this agreement are the Utah Insurance Commissioner and Licensee Stephani Flemming Lydic.

This agreement is entered into and is effective on the date of the signing of the agreement by the representative of the Utah Insurance Commissioner below.

WHEREAS, the Utah Insurance Department has commenced an investigation of the Licensee for alleged violations of the Utah Insurance Code, Department Rules, or prior Orders of the Commissioner, and

WHEREAS, the alleged violations would have resulted in an administrative action being taken against the Licensee, and

WHEREAS, if proven, the alleged violations could have resulted in the revocation of the licenses of the Licensee, and

WHEREAS, the Licensee desires to surrender Licensee's insurance licenses rather than have an administrative action taken against the Licensees by the Department, therefore

IT IS HEREBY AGREED:

1. The Licensee hereby surrenders her Utah insurance license to the Commissioner who hereby accepts the surrender of the Licensee's license effective as of the date of the signing of this agreement by the representative of the Utah Insurance Commissioner.
2. The license surrendered is in lieu of any administrative action that may have been taken against the Licensee for any violations of the Utah Insurance Code, Department Rules, or Orders of the Commissioner now known to the Department.
3. This agreement, along with the allegations relating thereto, is reportable to the National Association of Insurance Commissioners (NAIC) and any other entity requesting information about the Licensee from the Department. Further, the Licensee agrees to provide information regarding this agreement to any insurance department in the United States or any of its territories when applying for an insurance license of any renewal thereof or to any insurer inquiring if any insurance department has taken action against the license of the Licensee.

4. Licensee Stephani Flemming Lydic may not apply for any insurance license in the State of Utah within three (5) years of the date of this agreement, unless specific written permission has been received from the Commissioner.

2/1/16
Date

Stephani Lydic
Stephani Flemming Lydic

February 2, 2016
Date

Gary D. Josephson
Gary D. Josephson, Assistant Attorney General
Representing Utah Insurance Commissioner

License Surrendered:

Type: Non-Resident Producer Individual

License No.: 488610