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**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

<p>UTAH INSURANCE DEPARTMENT, Complainant, v. GBS BENEFITS, INC. 465 South 400 East, Ste 300 Salt Lake City, UT 84111 (Producer License No. 5371) (Consultant License No. 319167) Respondent.</p>	<p>STIPULATION AND ORDER</p> <p>Docket No. 2015-154 LC</p> <p>Enf. Case No. 3711</p> <p>Gregory Soderberg, Esq. Administrative Law Judge</p>
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STIPULATION

The Utah Insurance Department ("Department"), by and through its legal counsel, Gary D. Josephson, and GBS Benefits, Inc. ("Respondent"), by and through its legal counsel, Mike Chidester, hereby stipulate and agree as follows:

1. Respondent is a licensed producer and consultant agency in the State of Utah, located at 465 South 400 East, Suite 300, Salt Lake City, UT 84111. Respondent's Producer License Number is 5371; Respondent's Consultant License Number is 319167.
2. The Department has jurisdiction over the parties and subject matter of this

administrative action.

3. Respondent acknowledges notice of agency action pursuant to Utah Code § 63G-4-201; acknowledges that this Stipulation and Order is a formal proceeding pursuant to Utah Code Section 63G-4-204 thru 206; and irrevocably waives the right to any hearing, review or appeal concerning this matter.

4. This signed Stipulation, along with any Findings of Fact and Conclusions of Law, shall not be subject to any reconsideration, renegotiation, modification, hearing or agency review or appeal.

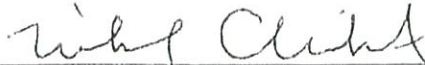
5. Respondent neither admits nor denies the Findings of Fact and Conclusions of Law; however, Respondent accepts the Presiding Officer's Order.

6. The issuance of the signed and adopted Order proposed below is solely for the purpose of disposing of the specific matter entitled herein.

7. The only promises, agreements and understandings that the parties have regarding this matter are contained in this Stipulation.

9. The persons signing this Stipulation on behalf of the named parties hereby affirm that they are authorized to sign and bind the parties.

Dated this 13th day of June, 2016.



MIKE CHIDESTER, Attorney and Authorized
Representative, GBS BENEFITS, INC.

Dated this 13th day of June, 2016.



GARY D. JOSEPHSON,
Assistant Attorney General
UTAH DEPARTMENT OF INSURANCE

Based upon the foregoing Stipulation and Department file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

1. Based on complaints received by the Department, in April 2013, an investigation was conducted concerning Respondent.
2. Based on the investigation, it was found that Respondent had failed to execute non-commissioned compensation disclosures with its clients. Also, contracts were found to be unsigned, expired, or both. Finally, Respondent failed to produce two contracts required by the Department.
3. During the investigation, Respondent failed to provide certain information required by the Department. Also, in certain circumstances, Respondent failed to provide accurate and complete responses to the Department.
4. As a result of the investigation, it was found that 12 individuals, all State licensed producers employed by respondent, had not been timely designated by Respondent.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. Respondent committed violations of Utah Code Sections 31A-2-202; 31A-2-203; 31A-23a-501(2); and 31A-23a-412(2)(b) when Respondent failed to properly execute non-commissioned compensation disclosures with its clients; contracts were unsigned, expired, or both; and Respondent failed to produce two contracts that were required by the Department.

2. Respondent violated Utah Code Section 31A-2-201(1) and (6) when it failed to provide certain information required by the Department and, in certain circumstances, failed to provide accurate and complete responses to the Department.

3. Respondent committed violations of Utah code Section 31A-23a-302 and Utah Administrative Rule R590-244-12, when twelve individuals, all State licensed producers employed by Respondent, were not timely designated by Respondent.

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:


ORDER

IT IS HEREBY ORDERED:

1. Respondent GBS Benefits, Inc, is hereby assessed an administrative forfeiture in the amount of \$35,000.00. The forfeiture shall be paid to the Department within thirty (30) days of the date this Order is signed.

DATED this 13th day of June, 2016.

TODD E. KISER
Insurance Commissioner



GREGORY SODERBERG, Esq.
Administrative Law Judge
Utah Department of Insurance
State Office Building, Room 3110
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NOTIFICATION TO RESPONDENT

You are hereby notified that a failure to obey an Order of the Commissioner may subject you to further penalties, including forfeitures of up to \$5,000 per violation and the suspension or revocation of your license and the filing of an action in district court, which may impose forfeitures of up to \$10,000 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.