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BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH

UTAH INSURANCE DEPARTMENT, Complainant, vs. SECURITY TITLE & ABSTRACT CO., Respondent.	STIPULATION FOR ENTRY OF FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER Docket No. 2016-110PC Enforcement No. 3824
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Complainant Utah Insurance Department ("the Department") and Respondent
Security Title & Abstract Co. ("Security") stipulate that the Presiding Officer may enter
Findings of Fact, Conclusions of Law and Order in the form attached.

Dated: September 13, 2016.

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/s/ Janice G. Chamberlain
Security Title & Abstract Co.
By Janice G. Chamberlain
Its President

/s/ Reed Stringham
Reed Stringham
Attorney for Department

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Complainant Utah Insurance Department (“the Department”) and Respondent Security Title & Abstract Co. (“Security”) have stipulated to entry of the following Findings of Fact, Conclusions of Law, and Order. Based on that stipulation, and good cause appearing, the Presiding Officer makes and enters the following:

Findings of Fact

1. Security is licensed by the Department as an agency title insurance producer.
2. Security conducted title insurance business in Utah, including conducting closings and issuing commitments on behalf of a title insurer, between March 31, 2016 and May 5, 2016 when its license had lapsed.

3. During that same time period, Security conducted the business through individual title insurance producers who had not been designated to Security.

Conclusions of Law

1. The Utah Insurance Commissioner has jurisdiction over Security and the subject matter of this proceeding pursuant to Utah Code §§ 31A-1-105, 31A-2-201 and 31A-2-308.

2. Utah law prohibits title insurance agencies from conducting title insurance business in Utah without a license. Utah Code § 31A-23a-103.

3. Utah law prohibits title insurance agencies from conducting title insurance business in Utah through individual title insurance producers who are not designated to the agency. Utah Code § 31A-23a-302(1).

4. Based on the conduct set forth in the above Findings of Fact, Security violated Utah Code § 31A-23a-103 and -302(1).

5. As a penalty for the violations, it is fair and reasonable that Security pay \$1,500 to the Department.

Order

Based on the foregoing Findings of Fact and Conclusions of Law, it is ordered that Security shall pay a penalty of \$1,500 for its violations of the law. The penalty amount shall be paid within 30 days of the date of this order.

DATED this 17th day of September, 2016.

TODD E. KISER
Utah Insurance Commissioner



Presiding Officer - Brett Barratt
Administrative Law Judge
Utah Insurance Department

NOTICE TO RESPONDENT

You are hereby notified that a failure to obey an Order of the Commissioner may subject you to further penalties, including forfeitures of up to \$5,000 per violation and the suspension or revocation of your license and the filing of an action in district court, which may impose forfeitures of up to \$10,000 per day for continued violation. You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

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UTAH INSURANCE DEPARTMENT,

Complainant,

vs.

SECURITY TITLE & ABSTRACT CO.,

Respondent.

TITLE AND ESCROW COMMISSION'S
CONCURRENCE IN ORDER

Docket No. 2016-110PC
Enforcement No. 3824

Pursuant of Utah Cod S 31A-2-404(1)(b), and by a vote of 4 of 4 taken in the open meeting on this date, the Title and Escrow Commission concurs with the Order set forth in the Findings of Fact, Conclusions of Law and Order entered by the Presiding Officer in this matter.

Dated: 10/17, 2016.

 Robert F. Rice
 DAVID W. MOORE, Chair Vice Chair
Title and Escrow Commission