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**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

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	:	
UTAH INSURANCE DEPARTMENT,	:	STIPULATION, FINDINGS OF
	:	FACT, CONCLUSIONS OF LAW
Complainant,	:	AND ORDER
	:	
vs.	:	Docket No. 2017-031 TI
	:	Enforcement Case No. 3878
	:	
BNT OF UTAH, LLC	:	
960 S. Main St., Ste. 2B	:	
Brigham City, UT 84302-3139	:	
License No. 526689	:	
	:	
Respondent.	:	

STIPULATION

The Utah Insurance Department (“the Department”) and BNT of Utah, LLC (“Respondent”) hereby stipulate and agree as follows:

1. Respondent is a resident agency title insurance producer, holding license number 526689. Respondent’s mailing address is 960 South Main Street, Suite 2B, Brigham City, UT 84302-3139.

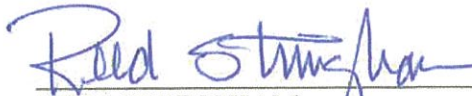
2. The Department has jurisdiction over the parties and subject matter of this matter.
3. Respondent acknowledges notice of agency action pursuant to Utah Code § 63G-4-201; acknowledges that this Stipulation and Order is an informal proceeding pursuant to Utah Code §63G-4-202; and irrevocably waives the right to any hearing, review or appeal concerning this matter.
4. Respondent is represented by legal counsel in this matter or has elected to proceed without counsel.
5. This signed Stipulation and the Findings of Fact, Conclusions of Law and Order set forth below shall not be subject to reconsideration, renegotiation, modification, hearing or agency review or appeal.
6. The Findings of Fact, Conclusions of Law and Order set forth below are accepted by the parties.
7. The issuance of the signed and adopted Order proposed below is solely for the purpose of disposing of the specific matter entitled herein.
8. The only promises, agreements and understandings that the parties have regarding this matter are contained in this Stipulation.
9. Respondent enters into this Stipulation voluntarily, knowingly, and free from coercion of any kind.
10. The person signing this Stipulation on behalf of Respondent hereby affirms that he is authorized to sign and bind said party.

Dated this 12 day of April, 2017.



KEITH LEWIS
Chief Title Officer, on behalf of
Respondent BNT of Utah LLC

Dated this 13 day of APRIL, 2017.



REED STRINGHAM
Assistant Attorney General for the
Utah Insurance Department

FINDINGS OF FACT

Based upon the foregoing Stipulation and upon the Department's file in this matter, the Presiding Officer makes the following Findings of Fact:

1. As of April 30, 2015, Respondent had not filed with the Utah Insurance Commissioner ("Commissioner") its schedule of escrow charges.
2. Between April 30, 2015 and March 15, 2017, Respondent closed and provided escrow services in 99 real estate sales transactions.
3. Respondent did not file its schedule of escrow charges with the Commissioner until on or about March 15, 2017.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. Before closing and providing escrow services in a real estate sales transaction, an

agency title insurance producer must file with the Commissioner a schedule of the escrow charges that the agency title insurance producer proposes to use in this state for services performed in connection with the issuance of policies of title insurance. Utah Code Ann § 31A-19a-209(2)(a).

2. Respondent violated this law when it failed to file its schedule of escrow charges with the Commissioner before closing and providing escrow services in 99 real estate sales transactions between April 30, 2015 and March 15, 2017.

3. It is appropriate that Respondent pay an administrative forfeiture of \$1,500 for the violations.

ORDER

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:

IT IS HEREBY ORDERED:

1. Respondent is assessed a forfeiture in the amount of \$1,500.00. The forfeiture shall be paid to the Department within 30 days of the date of this Order.

DATED this 13th day of April, 2017.

TODD E. KISER
Insurance Commissioner



Lisa Watts Baskin
Presiding Officer
Utah Department of Insurance
State Office Building, Room 3110
Salt Lake City, UT 84114
Telephone (801) 538-3804

NOTIFICATION TO RESPONDENT

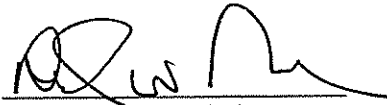
You are hereby notified that a failure to obey an Order of the Commissioner may subject you to further penalties, including forfeitures of up to \$5,000 per violation and the suspension or revocation of your license and the filing of an action in district court, which may impose forfeitures of up to \$10,000 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

TITLE AND ESCROW COMMISSION CONCURRENCE

By a vote of 3 to 0 taken in open meeting on this date, the Title and Escrow Commission hereby concurs with the Order in this administrative action.

Dated: MAY 3, 2017

A handwritten signature in black ink, appearing to read 'David Moore', written over a horizontal line.

David Moore, Chair
Title and Escrow Commission