



State of Utah

GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

Insurance Department

TODD E. KISER
Insurance Commissioner

**AGREEMENT FOR SURRENDER OF LICENSE
IN LIEU OF ADMINISTRATIVE ACTION**

The parties to this agreement are the Utah Insurance Commissioner ("Commissioner"), represented by the Utah Attorney General's Office, and Sean L. Kelstrom, Utah Insurance License No. 308736.

This Agreement is entered into by the parties and becomes effective as of the final signing date of this Agreement as found below.

WHEREAS, the Utah Insurance Department ("Department") has commenced an investigation of the Licensee for alleged violation(s) of the Utah Insurance Code, Department rules and/or an order of the Commissioner; and

WHEREAS, the alleged violation(s) would have resulted in an administrative action being taken against the Licensee; and

WHEREAS, Licensee desires to surrender his insurance license issued by the Commissioner rather than have an administrative action taken against the Licensee by the Department; and

WHEREAS, Licensee has read, fully understands, and voluntarily agrees to be bound by all terms of this Agreement.

IT IS HEREBY AGREED:

1. Licensee's Utah Insurance License No. 308736 is hereby surrendered to the Commissioner, who accepts the surrender of the License effective as of the final signing date of this Agreement.


2. This insurance license surrender is in lieu of any administrative action that may have been taken against Licensee for any violations of the Utah Insurance Code, Department rules, or an order of the Commissioner now known to the Department.

3. This Agreement is reportable to the National Association of Insurance Commissioners ("NAIC") and any other entity requesting information on the Licensee, by the Department.


4. Licensee agrees to provide information regarding this Agreement to any insurance department in the United States or any of its territories when applying for an insurance license or any renewal thereof or to any insurer inquiring if any insurance department has taken action against the license of the Licensee.

5. In accordance with Utah Code, Section 31A-23A-111(8), Licensee may not apply for any insurance license in the State of Utah within Five (5) years of the final signing date of this Agreement, unless specific written permission has been received from the Commissioner.

DATED: 4/19/17


SEAN L. KELSTROM
Utah Insurance License No. 308736

DATED: 6/16/17


GARY D. JOSEPHSON
Assistant Attorney General,
Representing Todd E. Kiser,
Utah Insurance Commissioner