

Insurance Department

TODD E. KISER
Insurance Commissioner

September 14, 2017

Cory Giles

Re: Applications for Utah Resident Producer Individual License

Dear Mr. Giles,

Your application dated August 4, 2017 for a Utah resident producer individual license has been approved with the license issued on a probationary basis for a period of 24 months effective today, September 14, 2017. The license is placed on probation upon issuance of the license due to the following:

• As a result of the 2009 revocation of your Oregon resident insurance license due to misappropriation of premium, use of fraudulent, coercive, or dishonest practice, and demonstrating a lack of fitness or trustworthiness, you demonstrated untrustworthiness or financial irresponsibility in the conduct of business, a violation of Utah Code Ann. § 31A-23a-111(5)(b)(xvi).

The terms of probation are as follows:

 You shall not commit any crime nor violate any Utah Insurance Code or Rule or any order of the Commissioner during the probationary period.

The issuance of your license on a probationary status constitutes an order of the Insurance Commissioner in an informal agency determination pursuant to Utah Administrative Procedures Act (Utah Code Ann. §§ 63G-4-101, et seq.) and shall become <u>final</u> fifteen (15) days after mailing, unless you request an administrative hearing to contest this determination. Failure to request a hearing constitutes a failure to exhaust your administrative remedies and will preclude any administrative or judicial review of this determination. Should you request a hearing, the request <u>must</u> be in writing, signed by the party making the request, and <u>must be received</u> by the department within fifteen (15) days from the mailing date of this letter. Any such request should specifically state the relief requested, explain in reasonable detail the basis of your belief that such relief should be granted, and address your hearing request to: Mr. Randy Overstreet, Director, Producer Licensing Division, Utah Insurance Department, Suite 3110 State Office Building, PO Box 146901, Salt Lake City, Utah 84114-6901. If you have any questions regarding this matter, please contact Mr. Overstreet at (801) 538-3645.

Sincerely,

TODD E. KISER

Insurance Commissioner

Randy Overstreet, Director, Producer Licensing Division